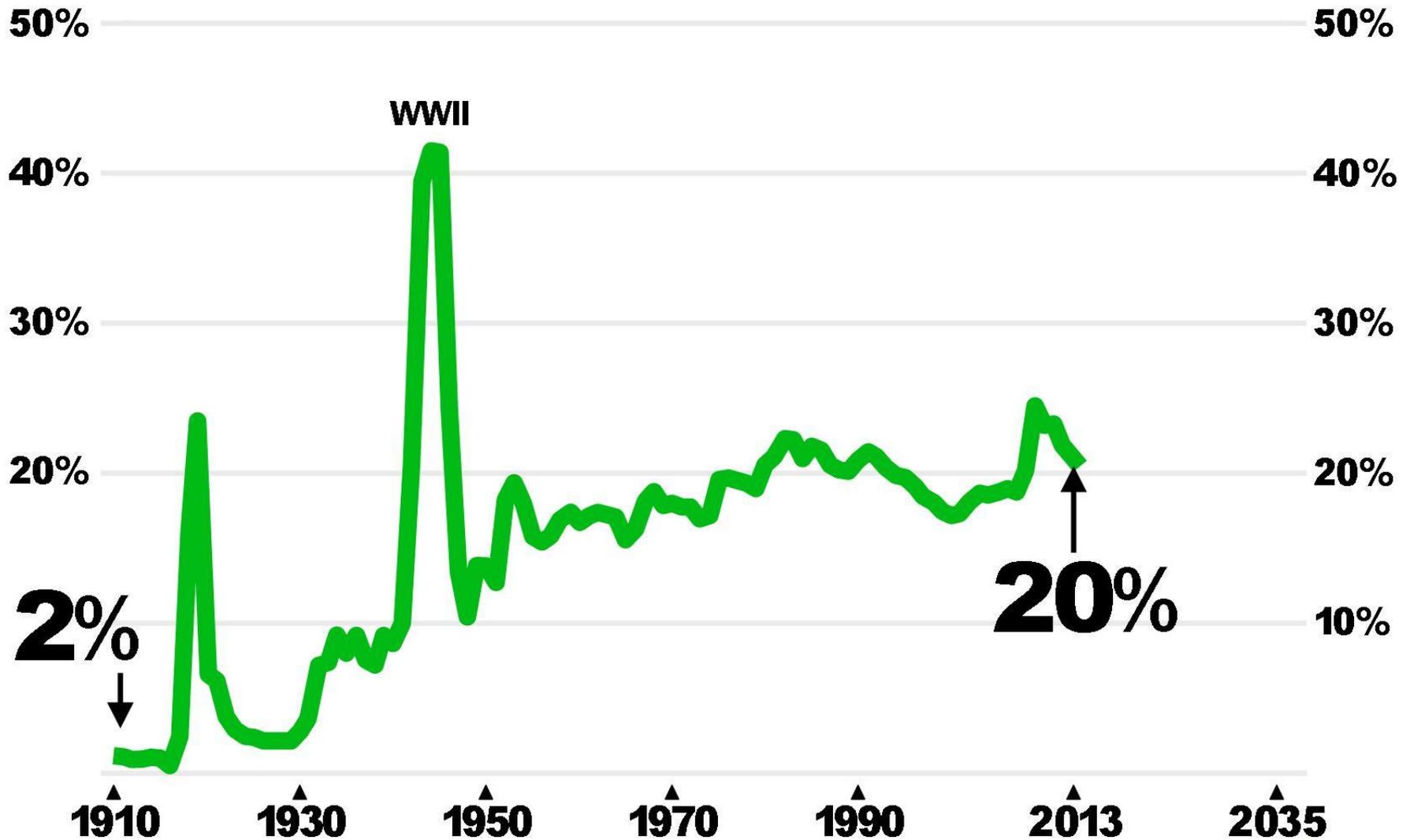
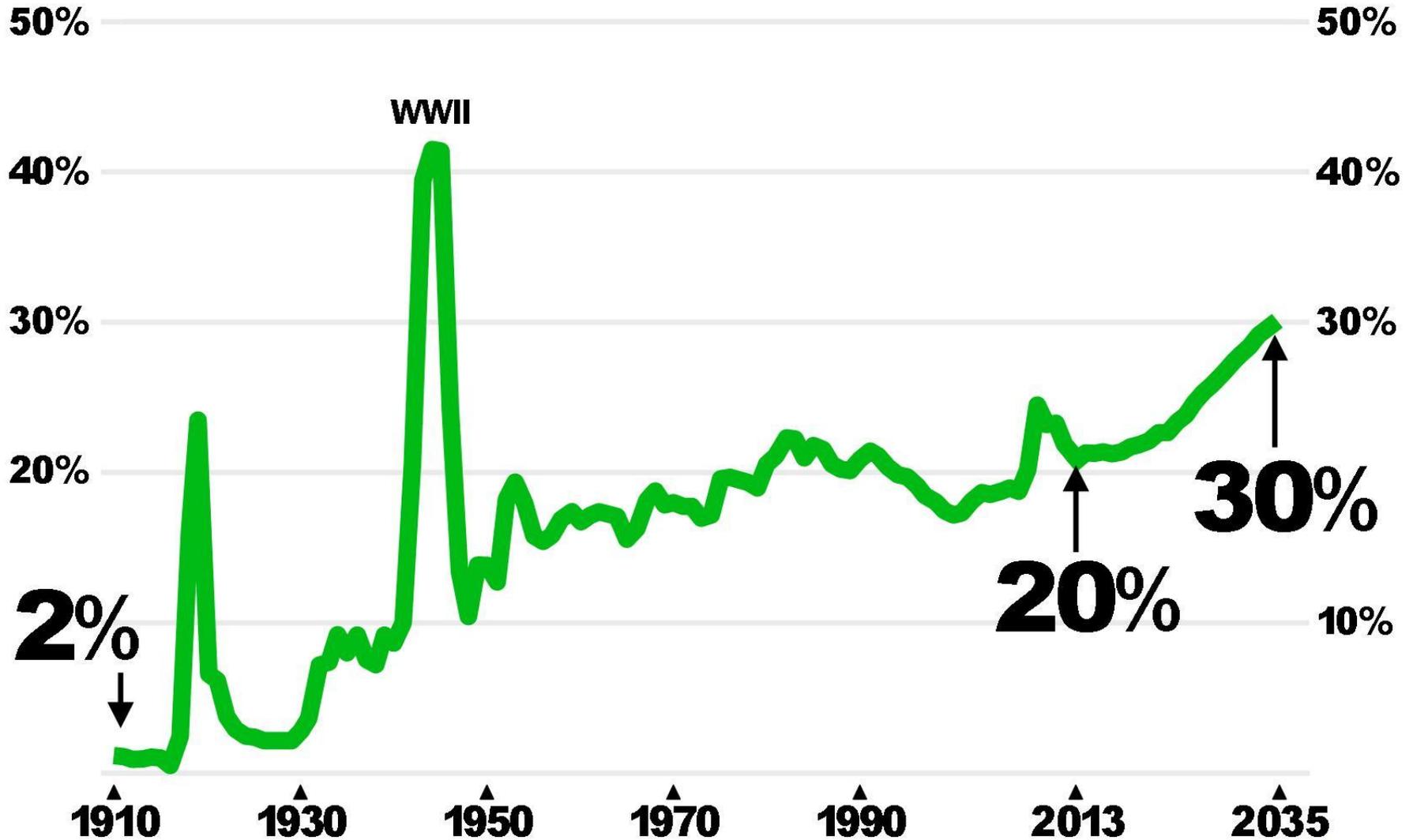


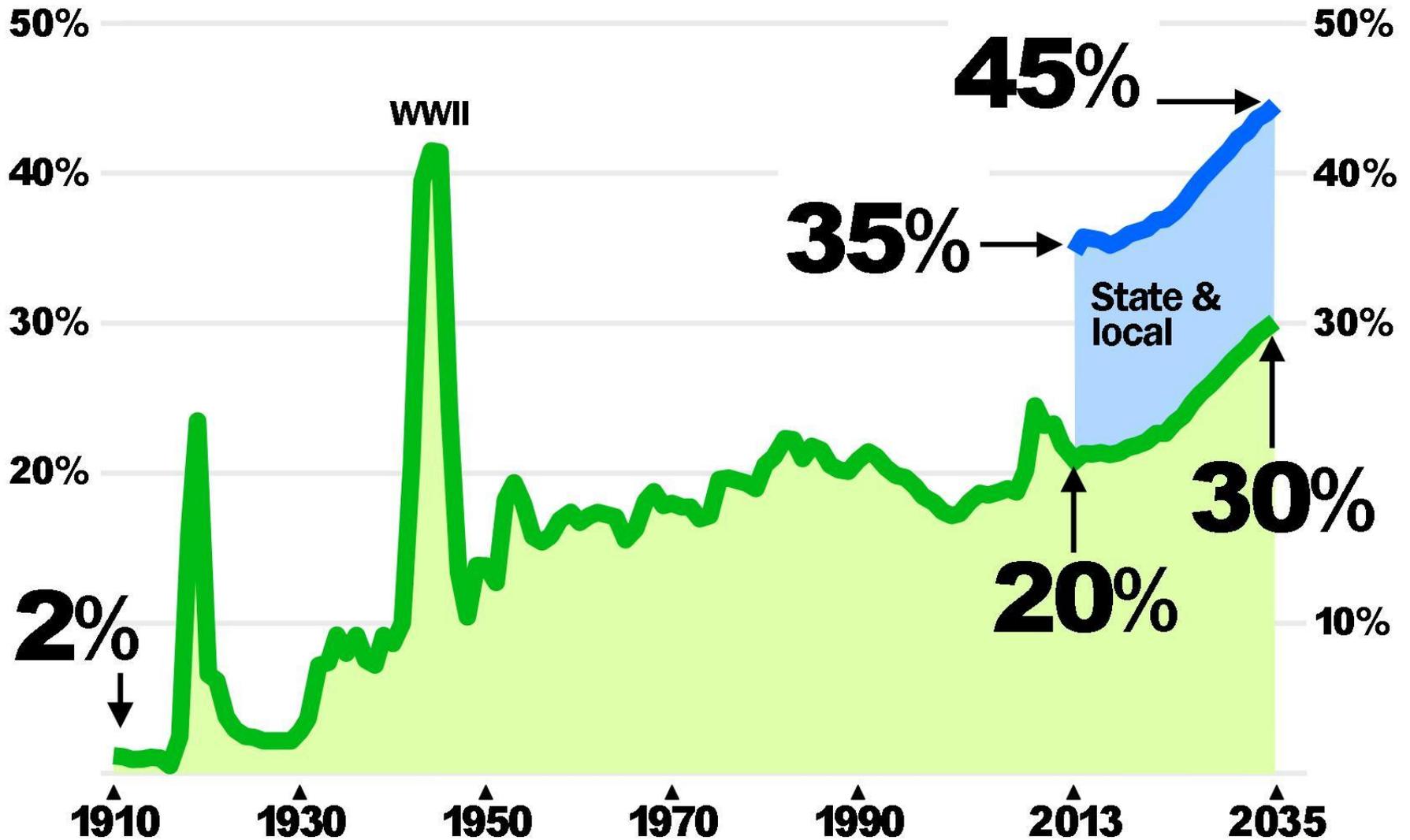
# FEDERAL SPENDING: % OF GDP



# FEDERAL SPENDING: % OF GDP



# FEDERAL SPENDING: % OF GDP



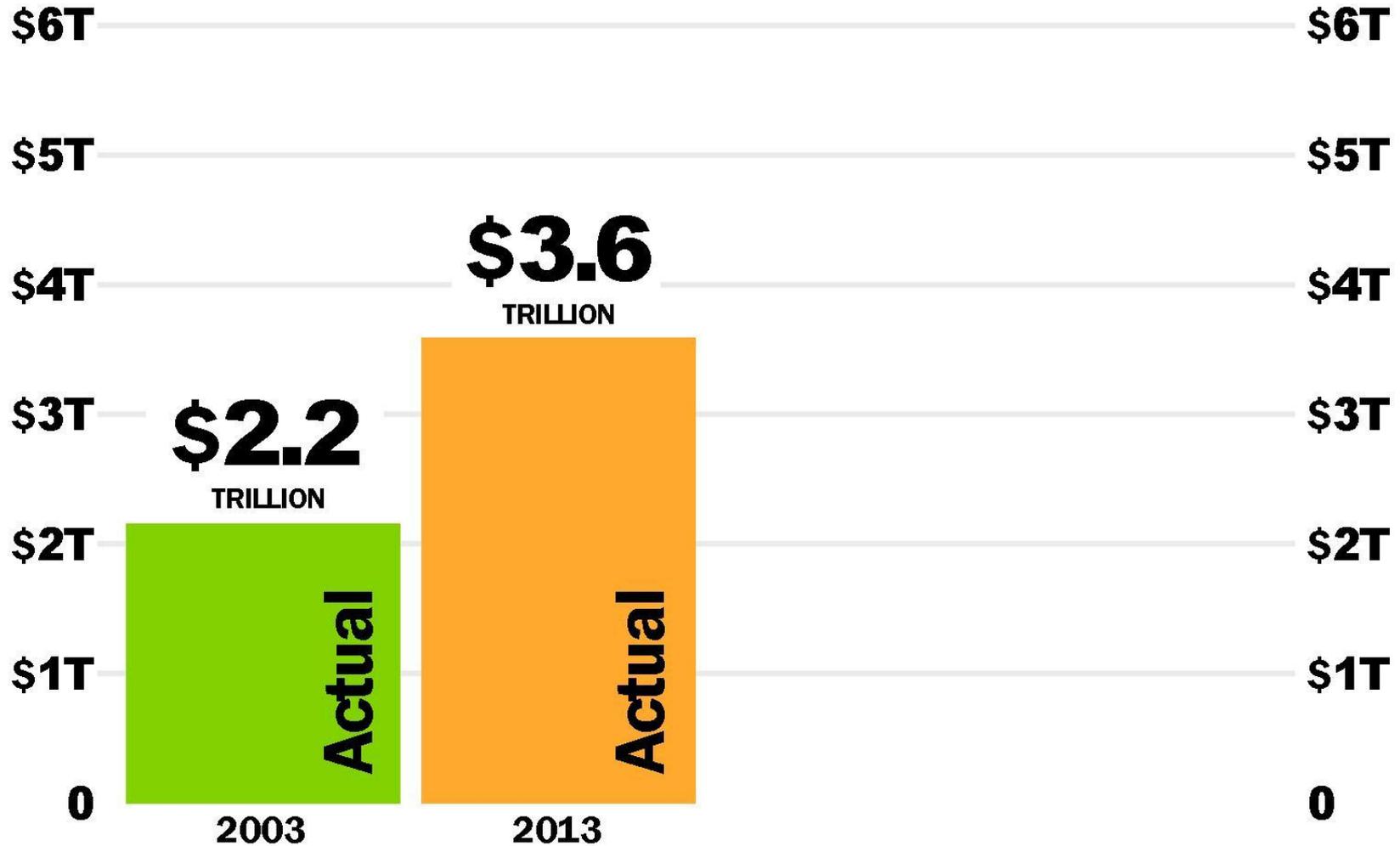
# DRACONIAN CUTS?

## ONE-YEAR SPENDING



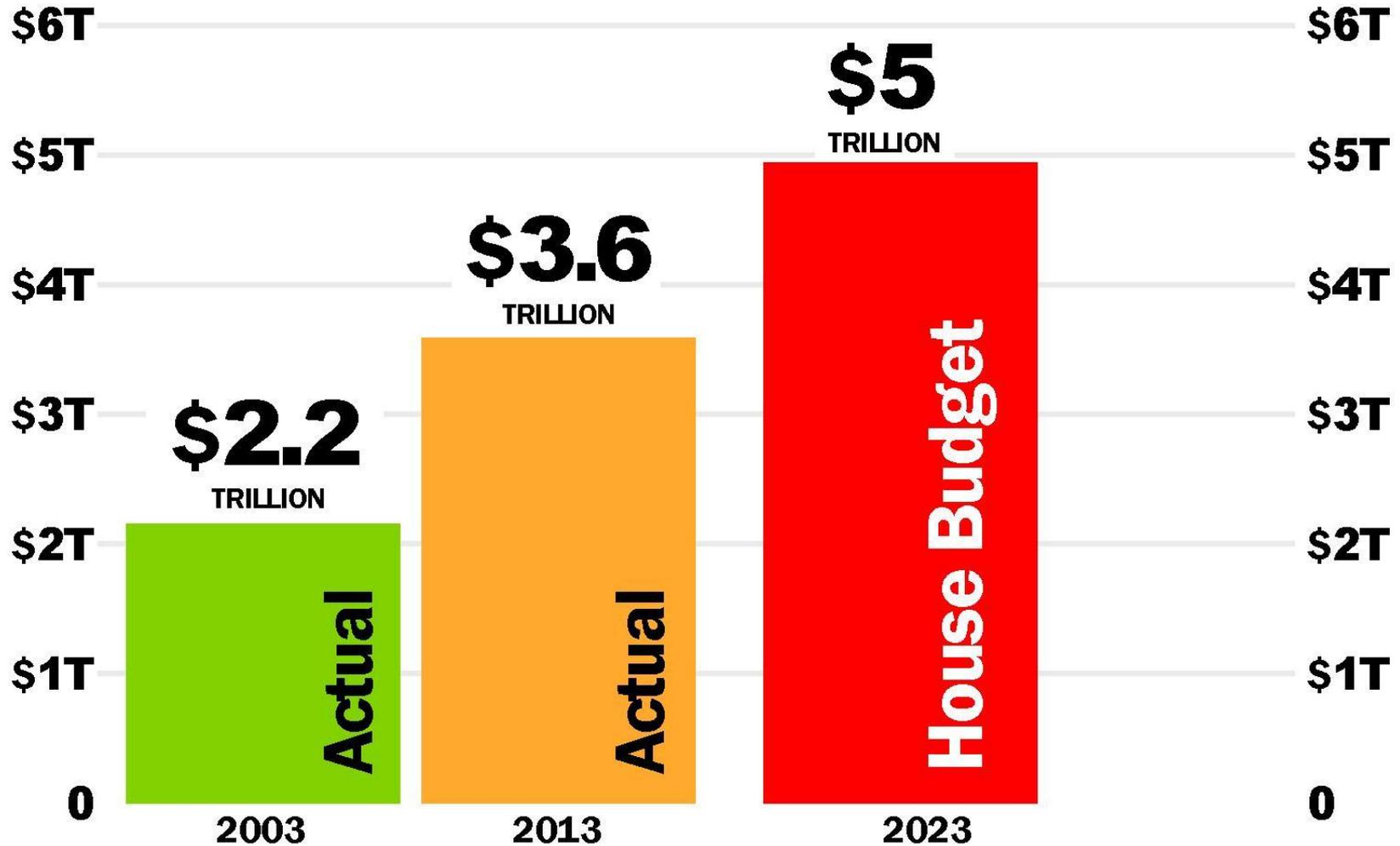
# DRACONIAN CUTS?

## ONE-YEAR SPENDING



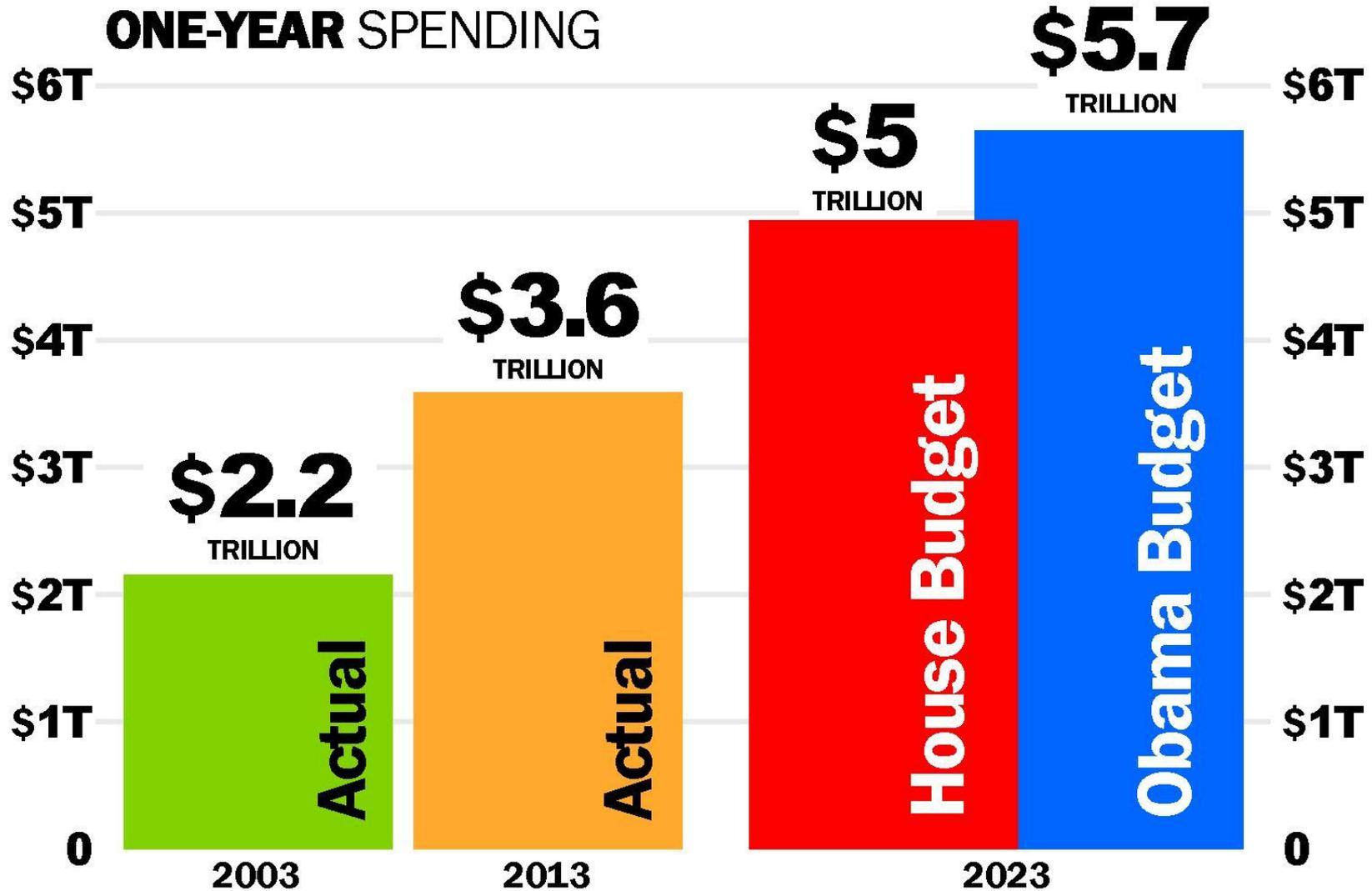
# DRACONIAN CUTS?

## ONE-YEAR SPENDING



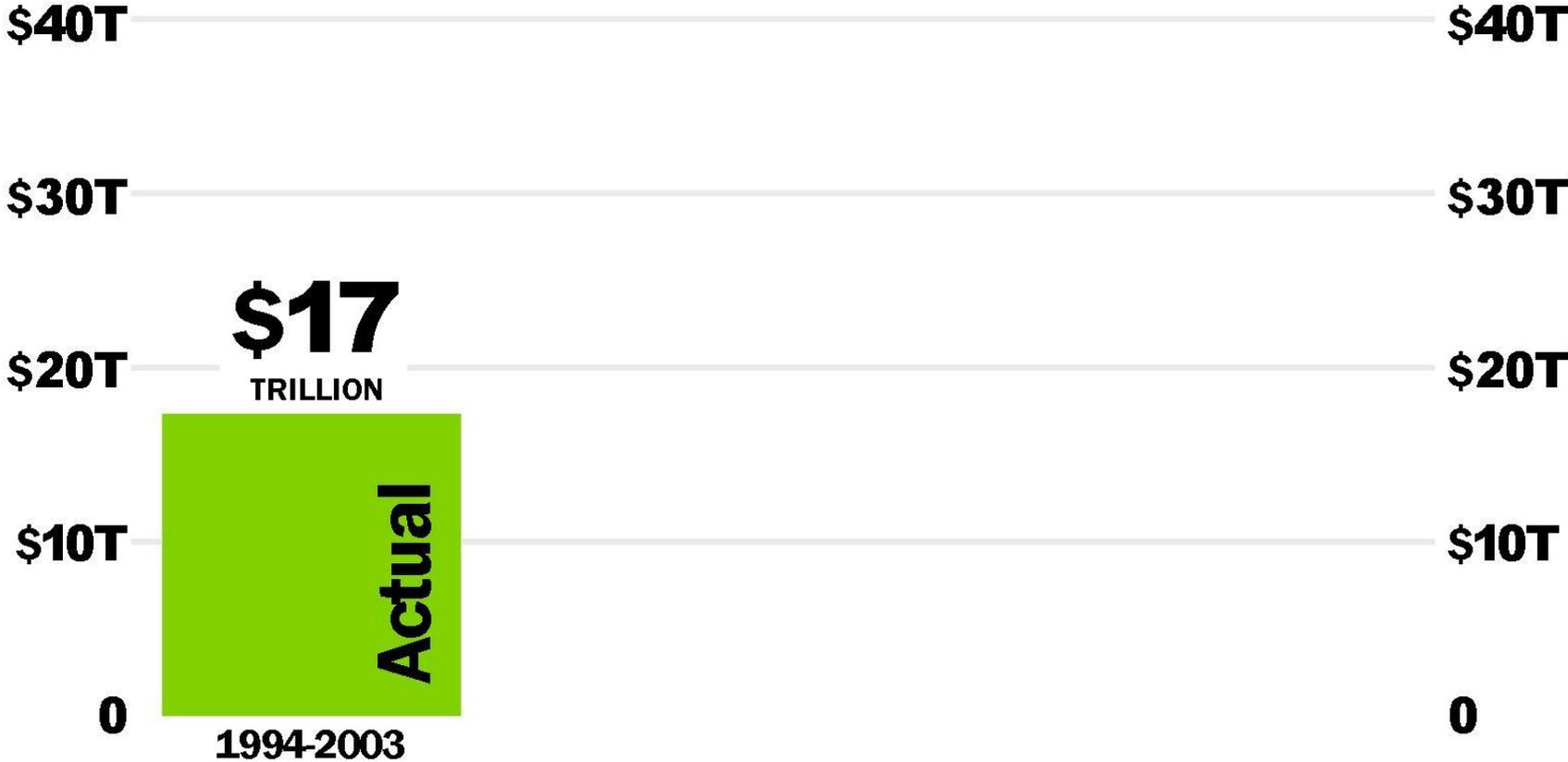
# DRACONIAN CUTS?

## ONE-YEAR SPENDING



# DRACONIAN CUTS?

## TEN-YEAR SPENDING

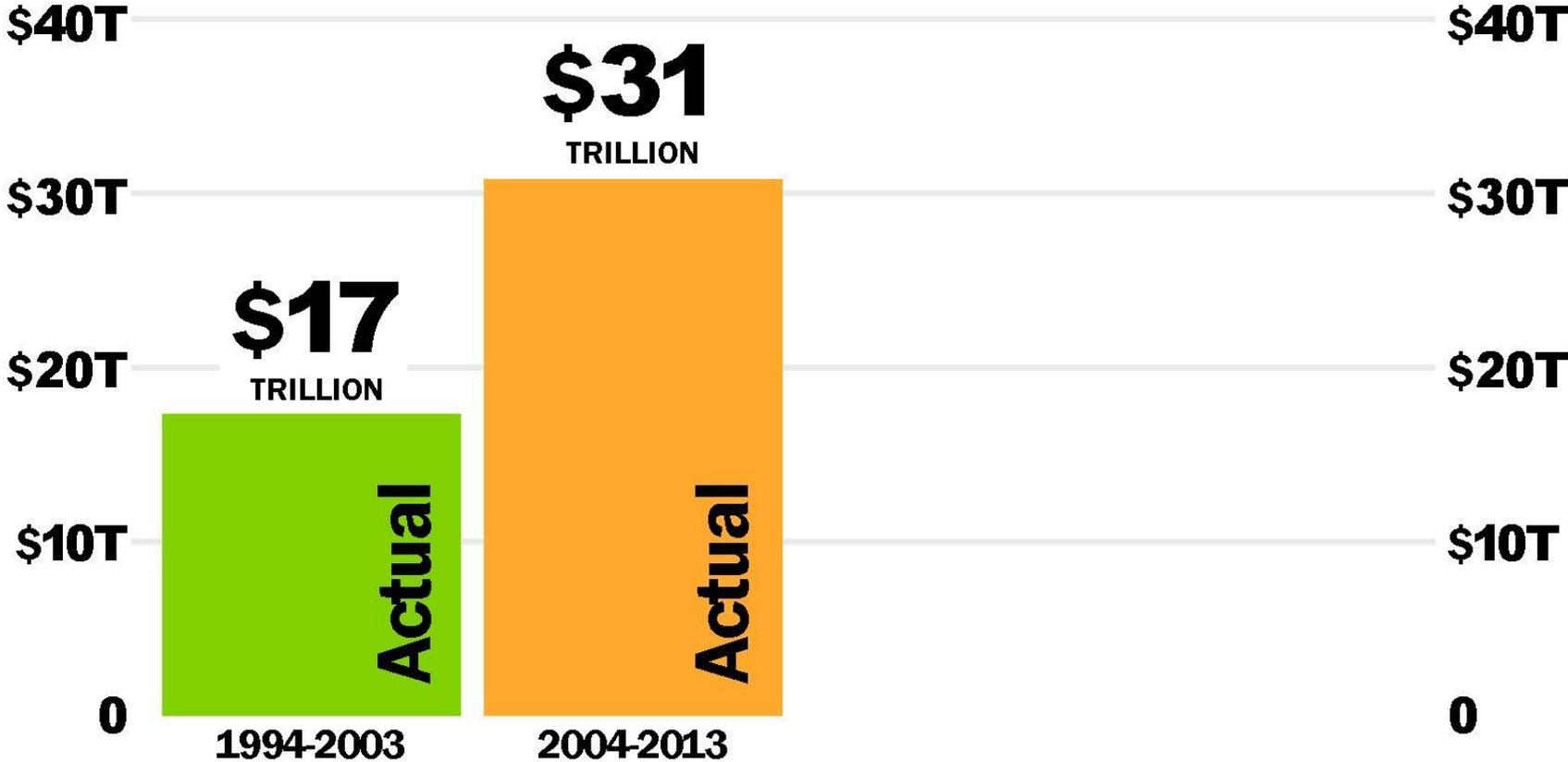


Office of Management and Budget; Congressional Budget Office, House Budget Committee



# DRACONIAN CUTS?

## TEN-YEAR SPENDING

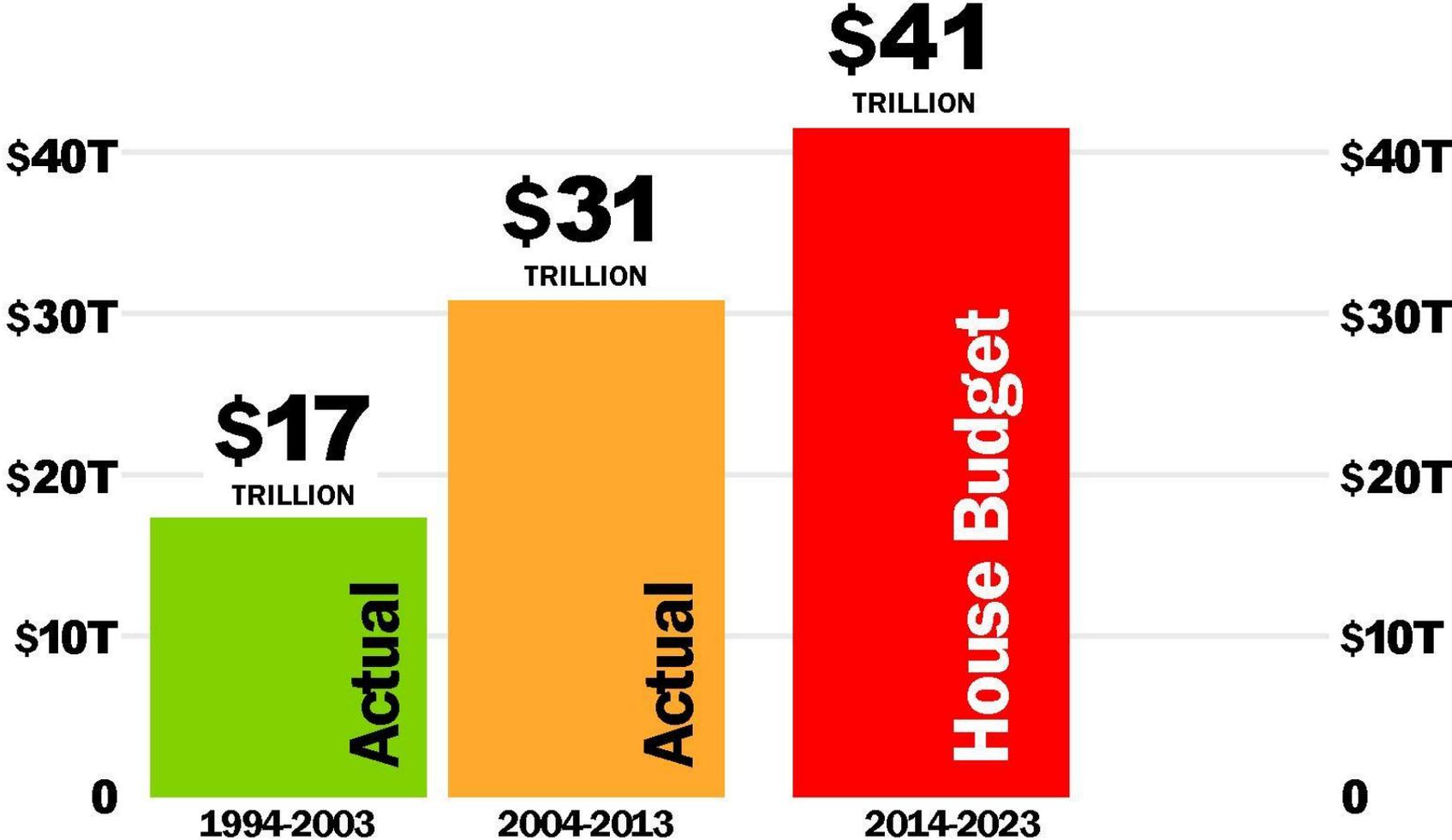


Office of Management and Budget; Congressional Budget Office, House Budget Committee



# DRACONIAN CUTS?

## TEN-YEAR SPENDING

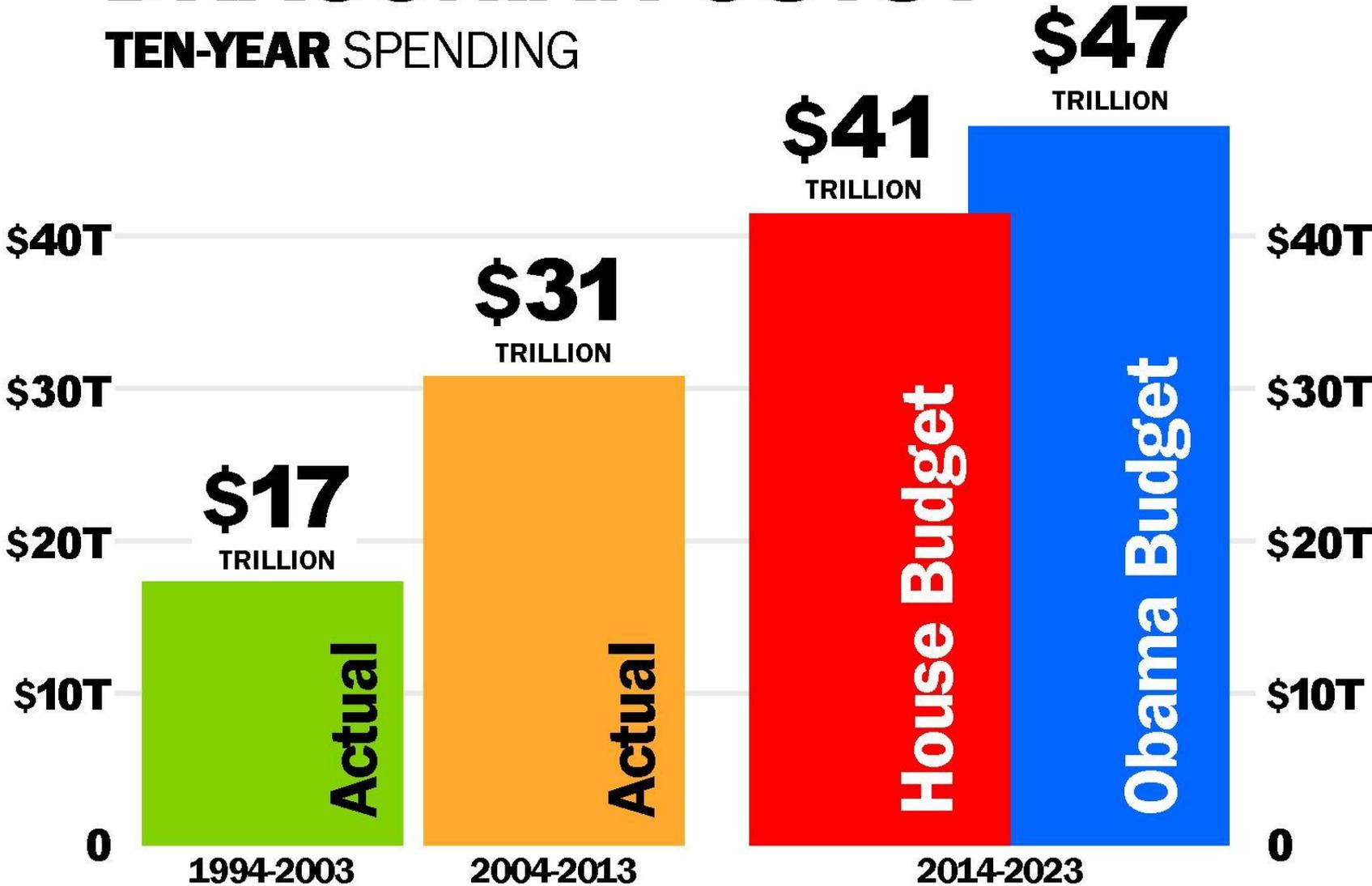


Office of Management and Budget; Congressional Budget Office, House Budget Committee



# DRACONIAN CUTS?

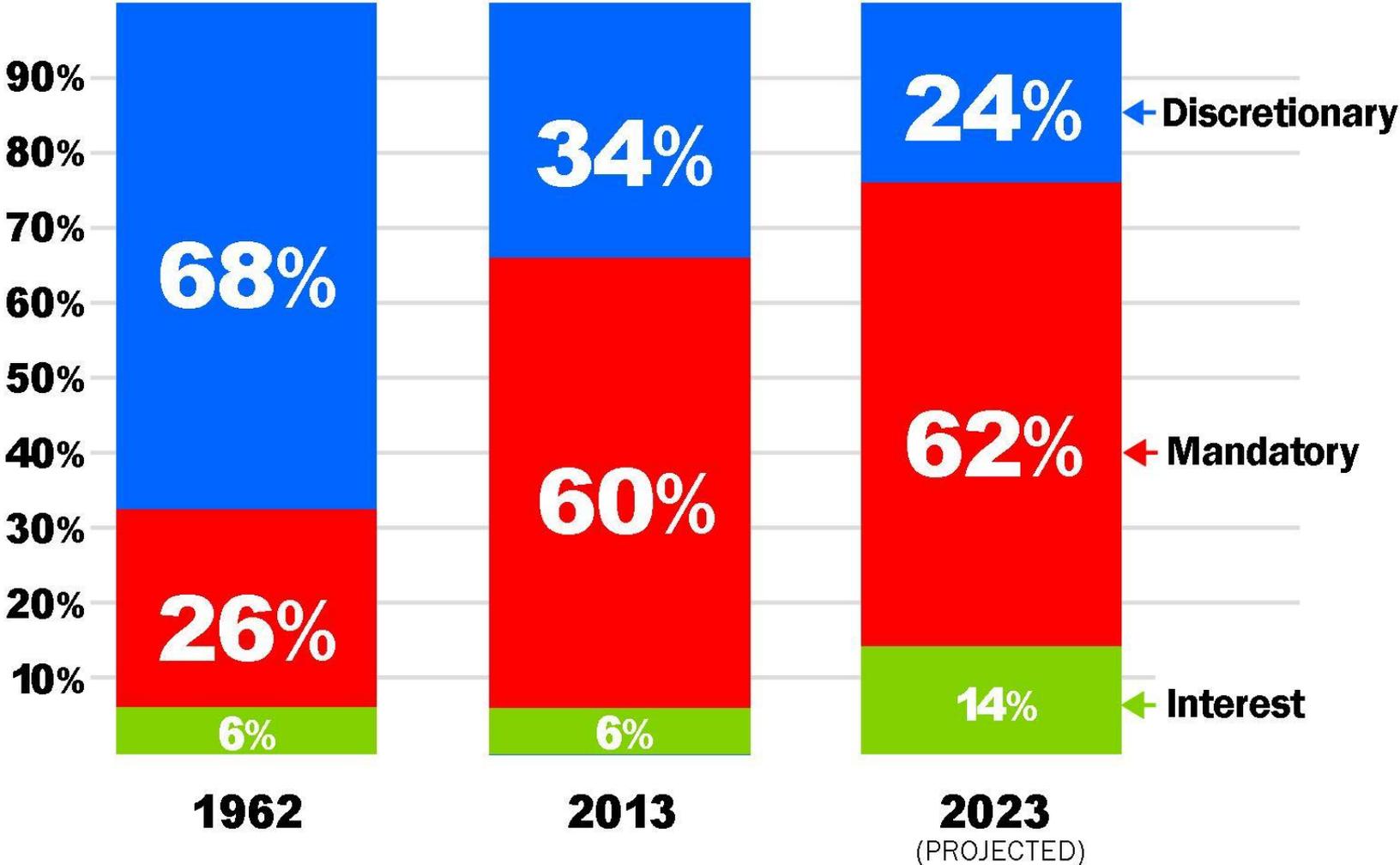
## TEN-YEAR SPENDING



Office of Management and Budget; Congressional Budget Office, House Budget Committee



# SHARE OF BUDGET

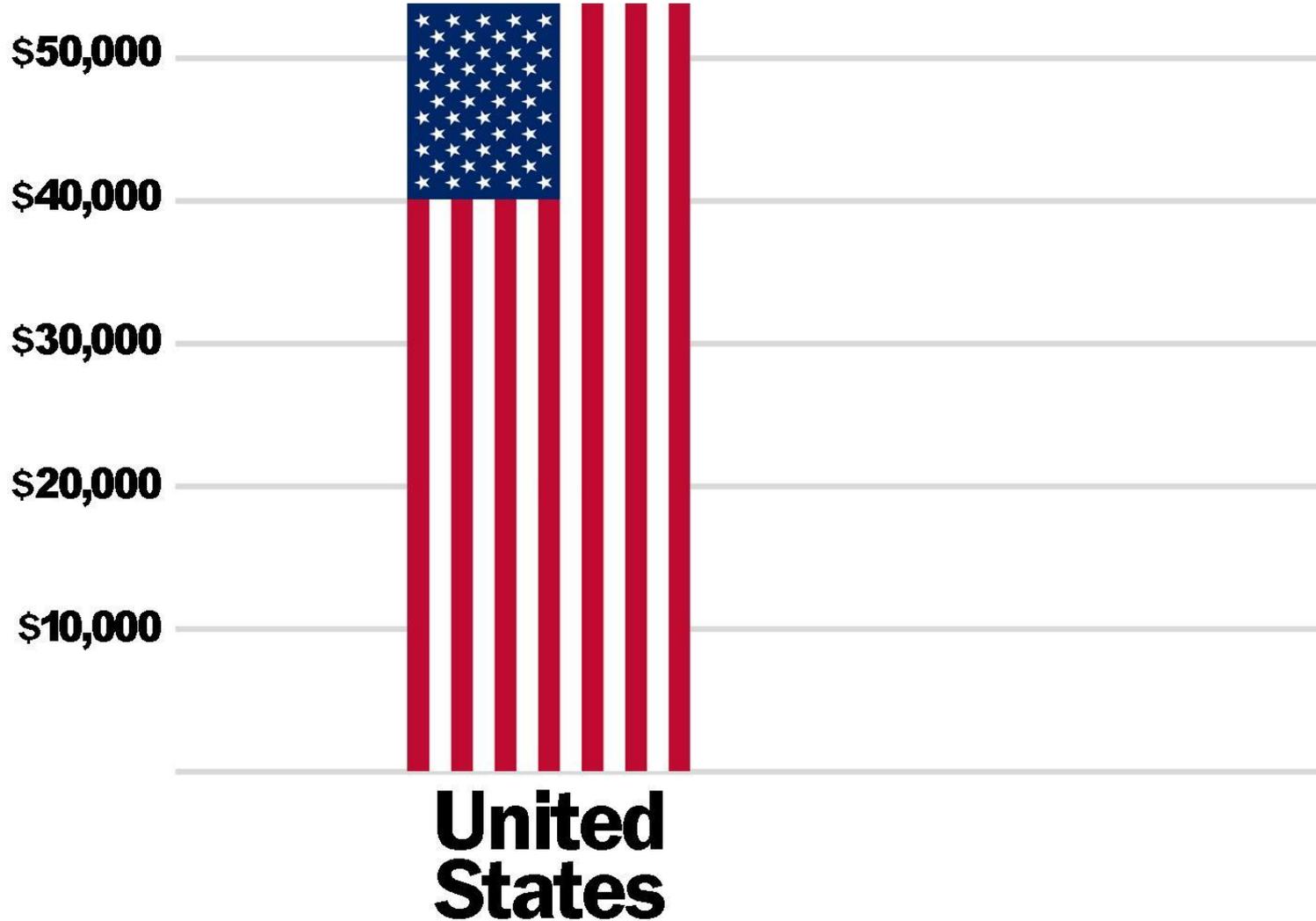


Office of Management and Budget, Congressional Budget Office projection of baseline spending

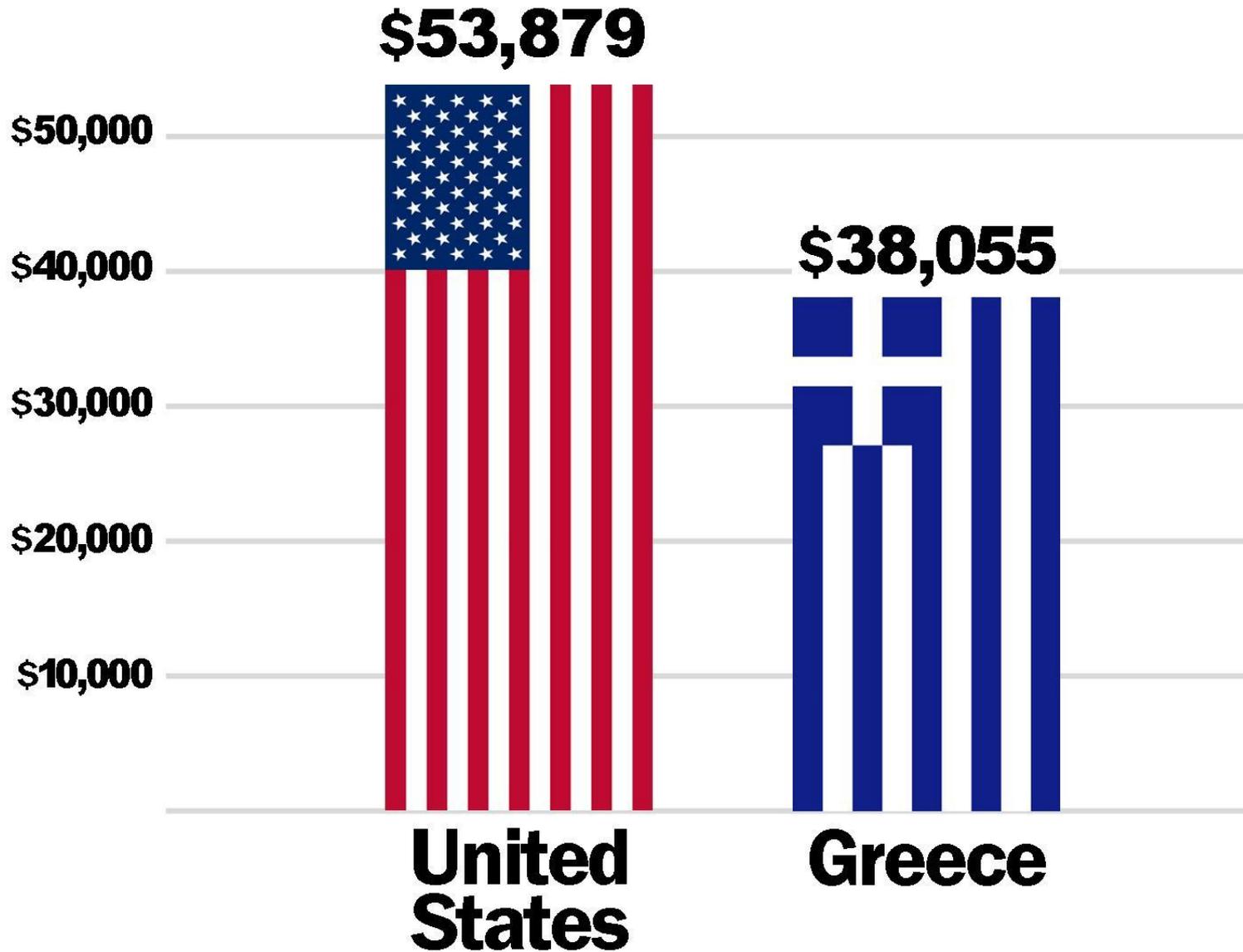


# GOVERNMENT DEBT PER CAPITA

**\$53,879**



# GOVERNMENT DEBT PER CAPITA



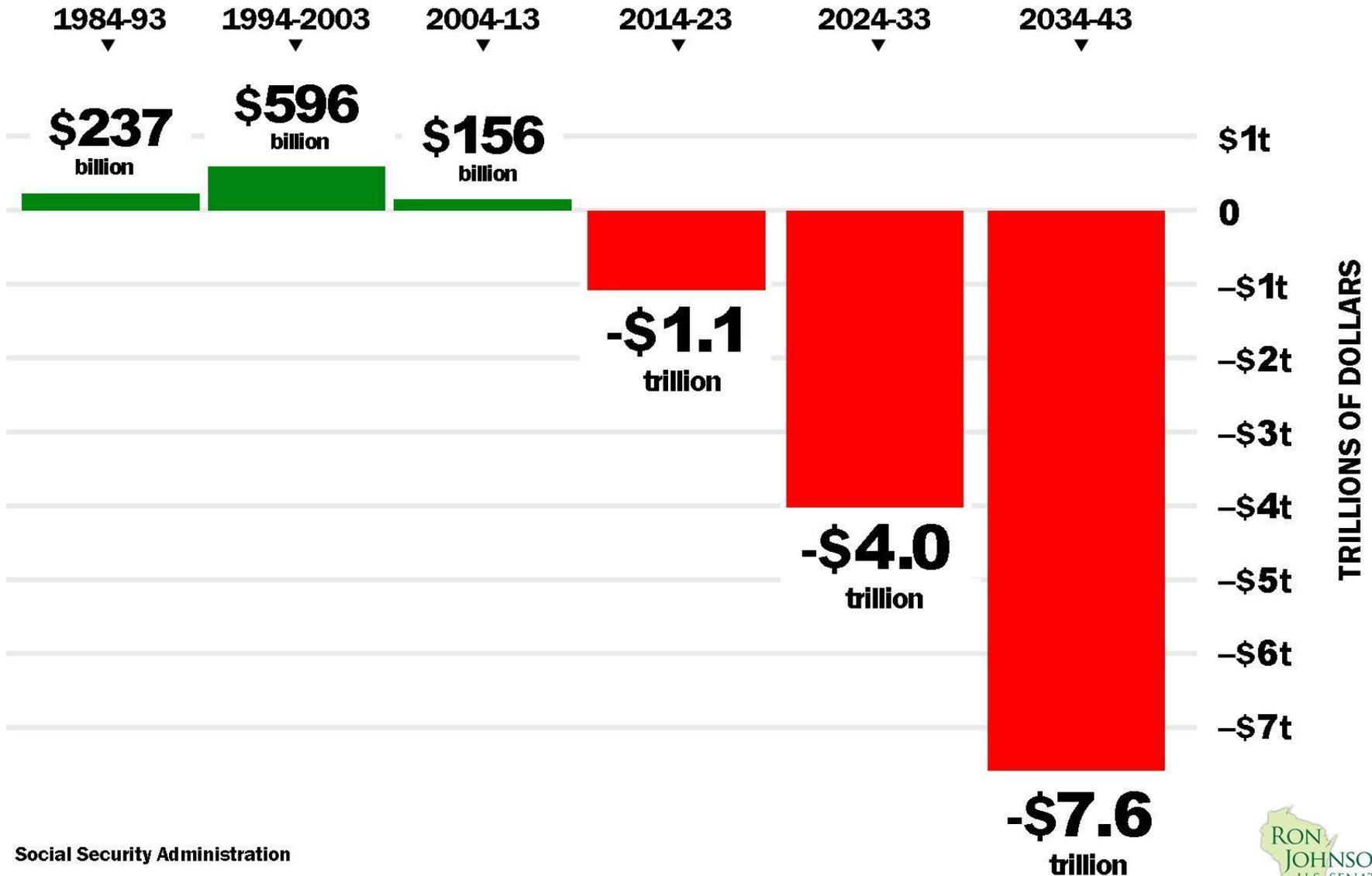
# SOCIAL SECURITY DEFICIT

ACTUAL CASH FLOW: REVENUE MINUS EXPENDITURES



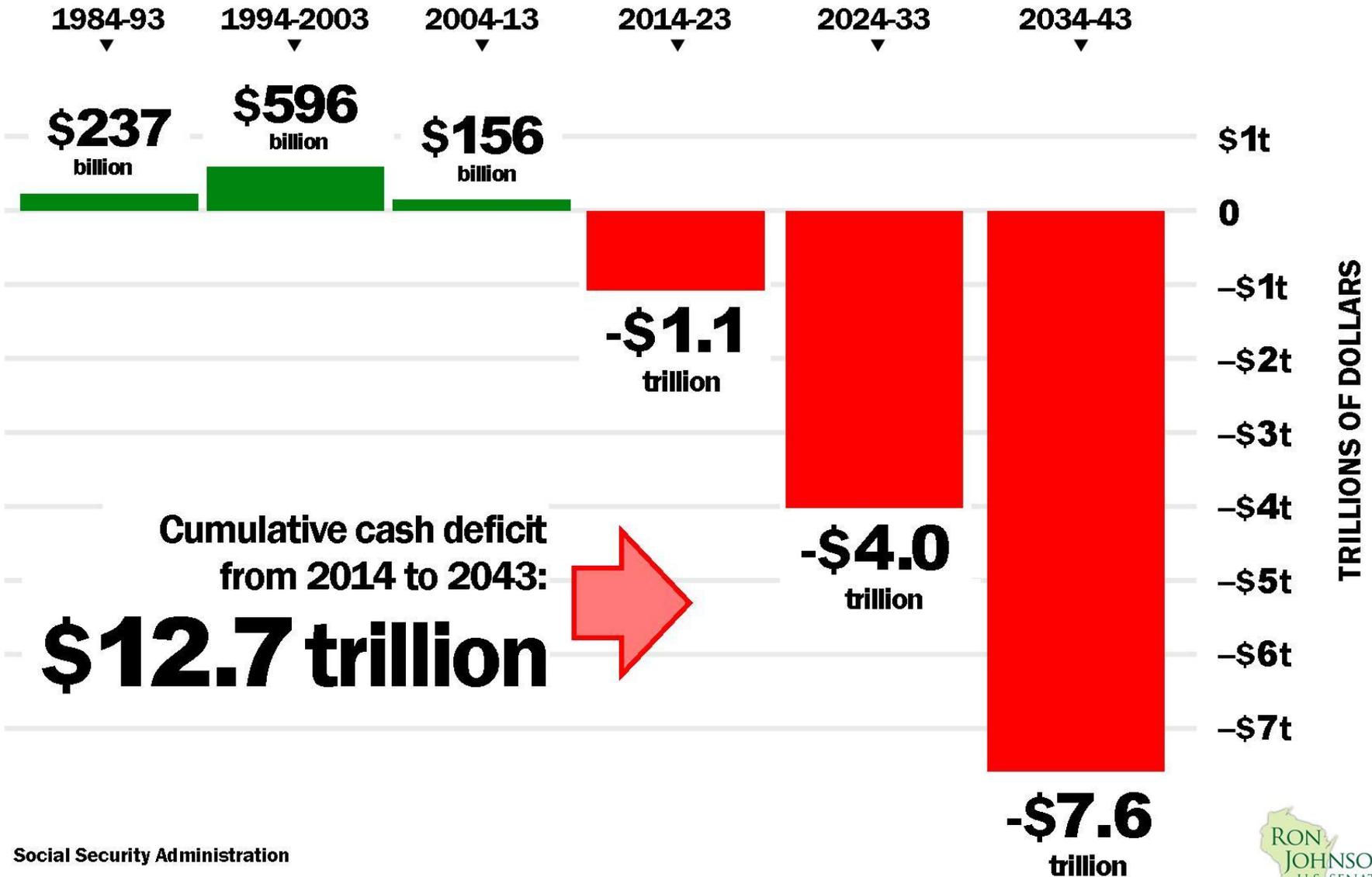
# SOCIAL SECURITY DEFICIT

ACTUAL CASH FLOW: REVENUE MINUS EXPENDITURES



# SOCIAL SECURITY DEFICIT

ACTUAL CASH FLOW: REVENUE MINUS EXPENDITURES



“These balances are available for future benefit payments and other trust fund expenditures, **but only in a bookkeeping sense.**

The holdings of the trust funds **are not assets of the Government as a whole that can be drawn down in the future to fund benefits.**

Instead, they are claims on the Treasury.”

“The existence of large trust fund balances, therefore, does not, by itself, increase the Government’s ability to pay benefits.

Put differently, these trust fund balances are assets of the program agencies and corresponding liabilities of the Treasury, **netting to zero.”**



# Your Social Security trust fund.

**Frank Crum, an accountant at the Bureau of the Public Debt, reads a certificate from the file cabinet which contains the trust fund documentation at the H.J. Hintgen Building in Parkersburg, W. Va.**

Photo by Jeff Baughan, special to the Arkansas Democrat-Gazette.

Published March 16, 2010

# FUTURE DEFICITS

**\$10**  
trillion

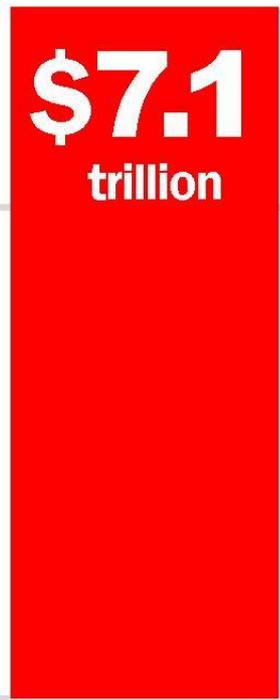
**First  
decade**

**\$7.1**  
trillion

\$5t

0

**2014-23**



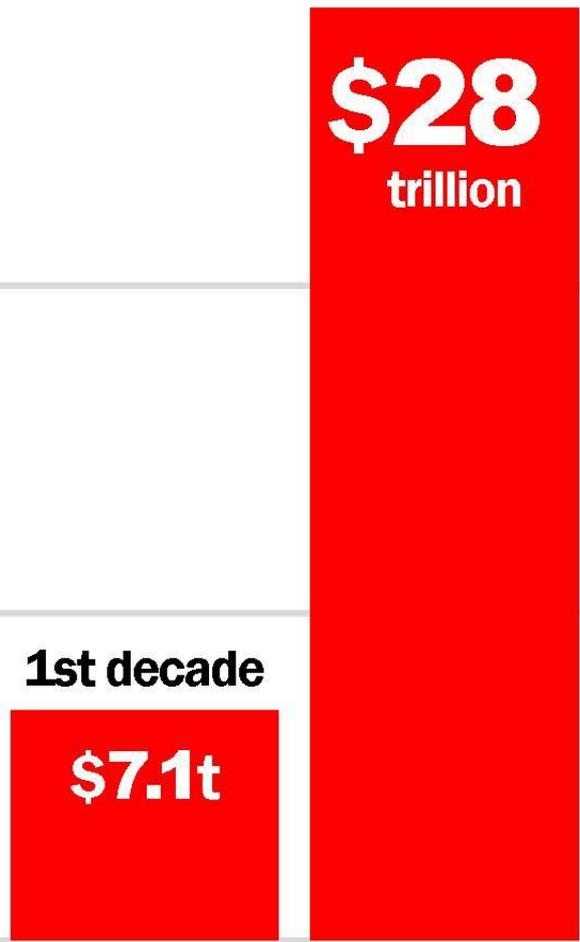
# FUTURE DEFICITS

**\$30**  
trillion

\$20t

\$10t

0



**1st decade**

**\$7.1t**

**2014-23**

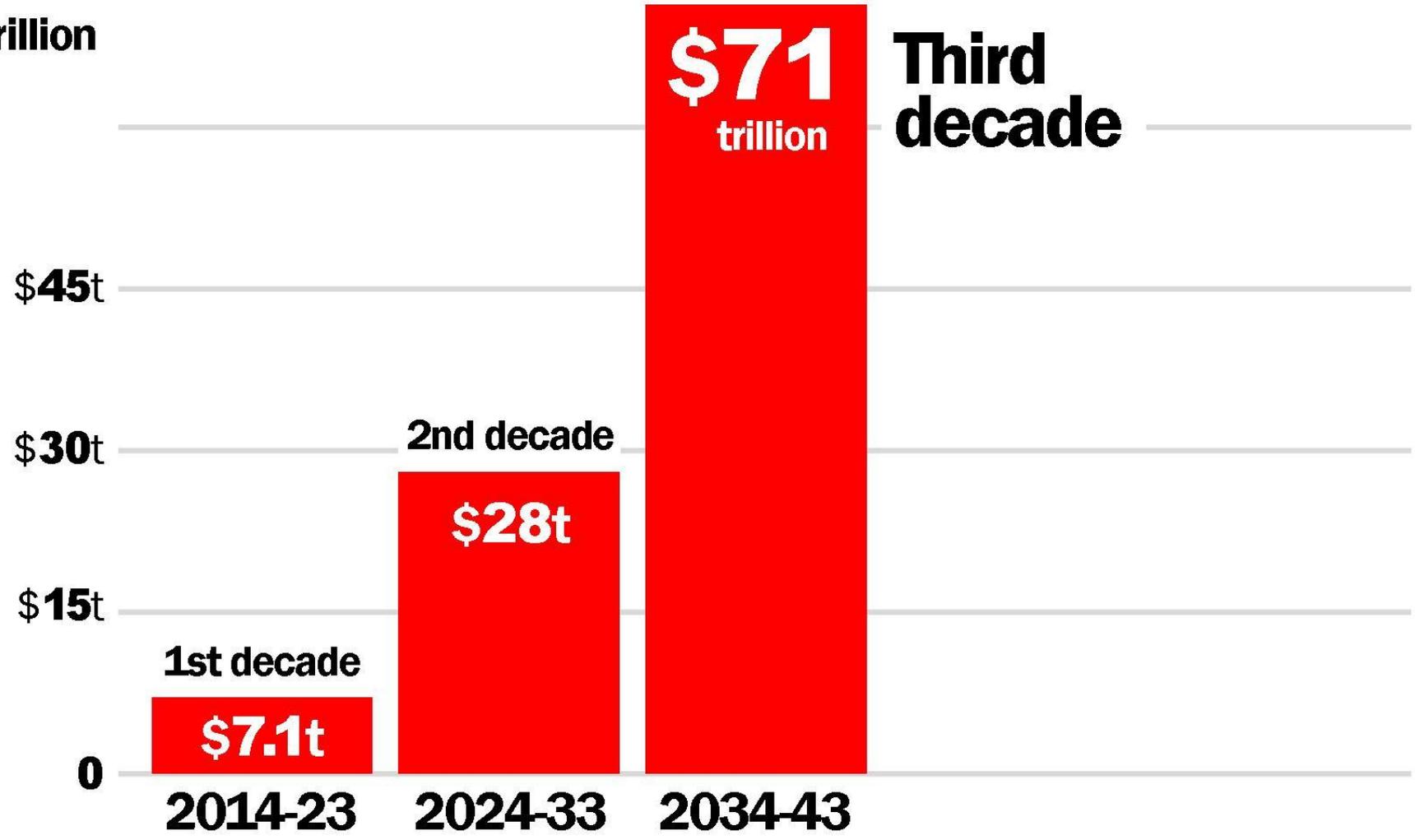
**\$28**  
trillion

**2nd  
decade**

**2024-33**

# FUTURE DEFICITS

**\$75**  
trillion



**\$71**  
trillion

**Third decade**

**2nd decade**

**\$28t**

**1st decade**

**\$7.1t**

**2014-23**

**2024-33**

**2034-43**

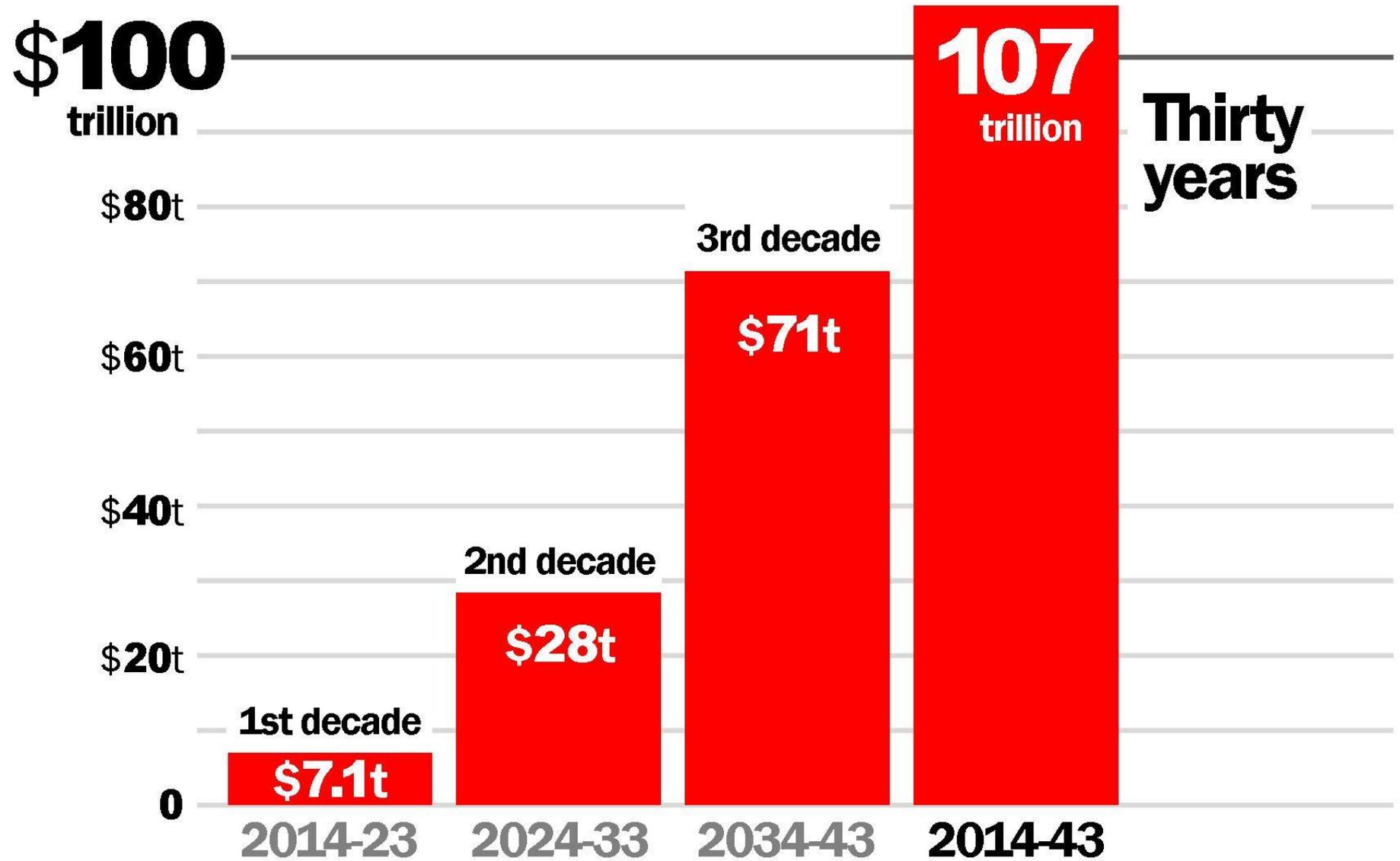
**0**

**\$15t**

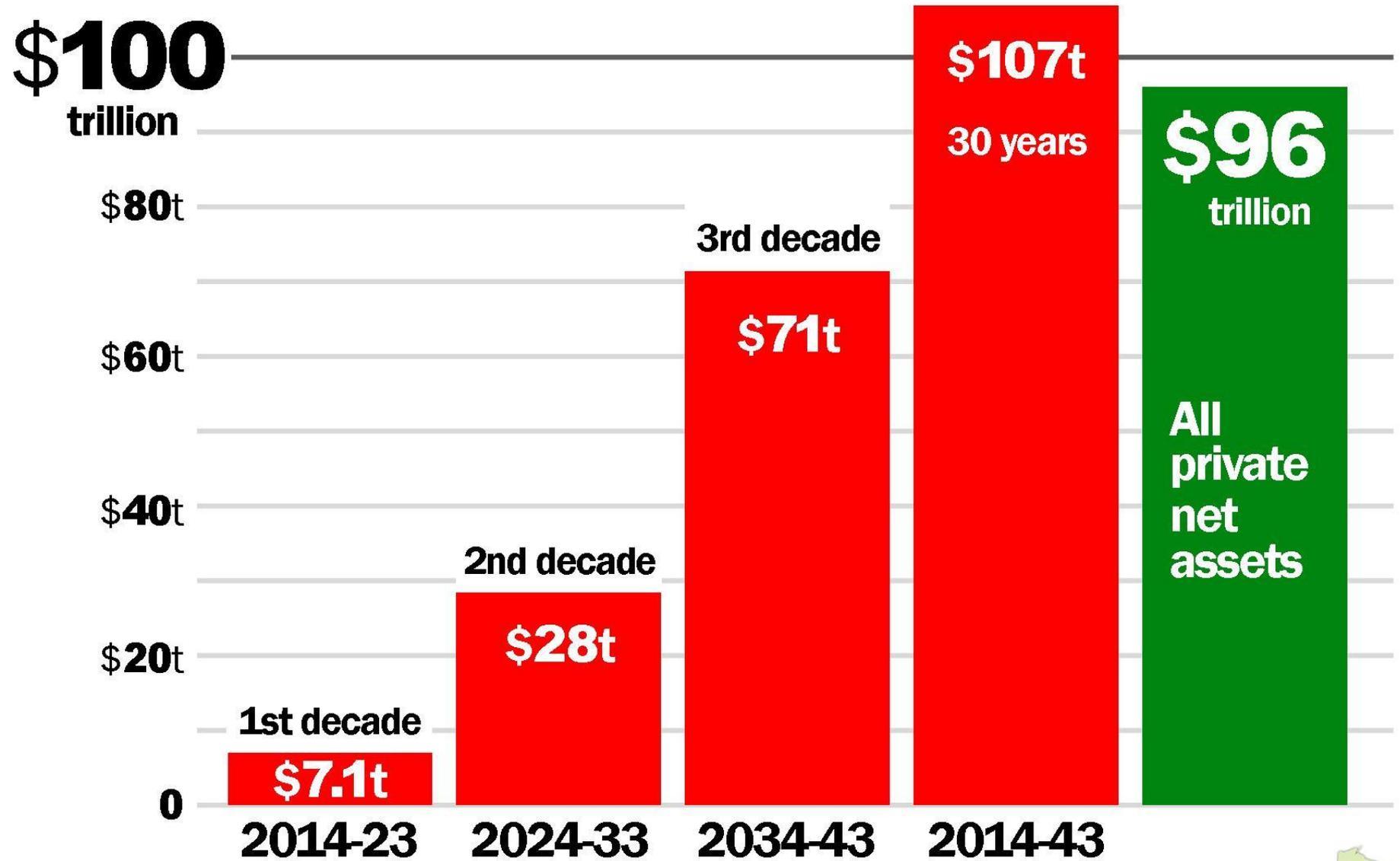
**\$30t**

**\$45t**

# FUTURE DEFICITS

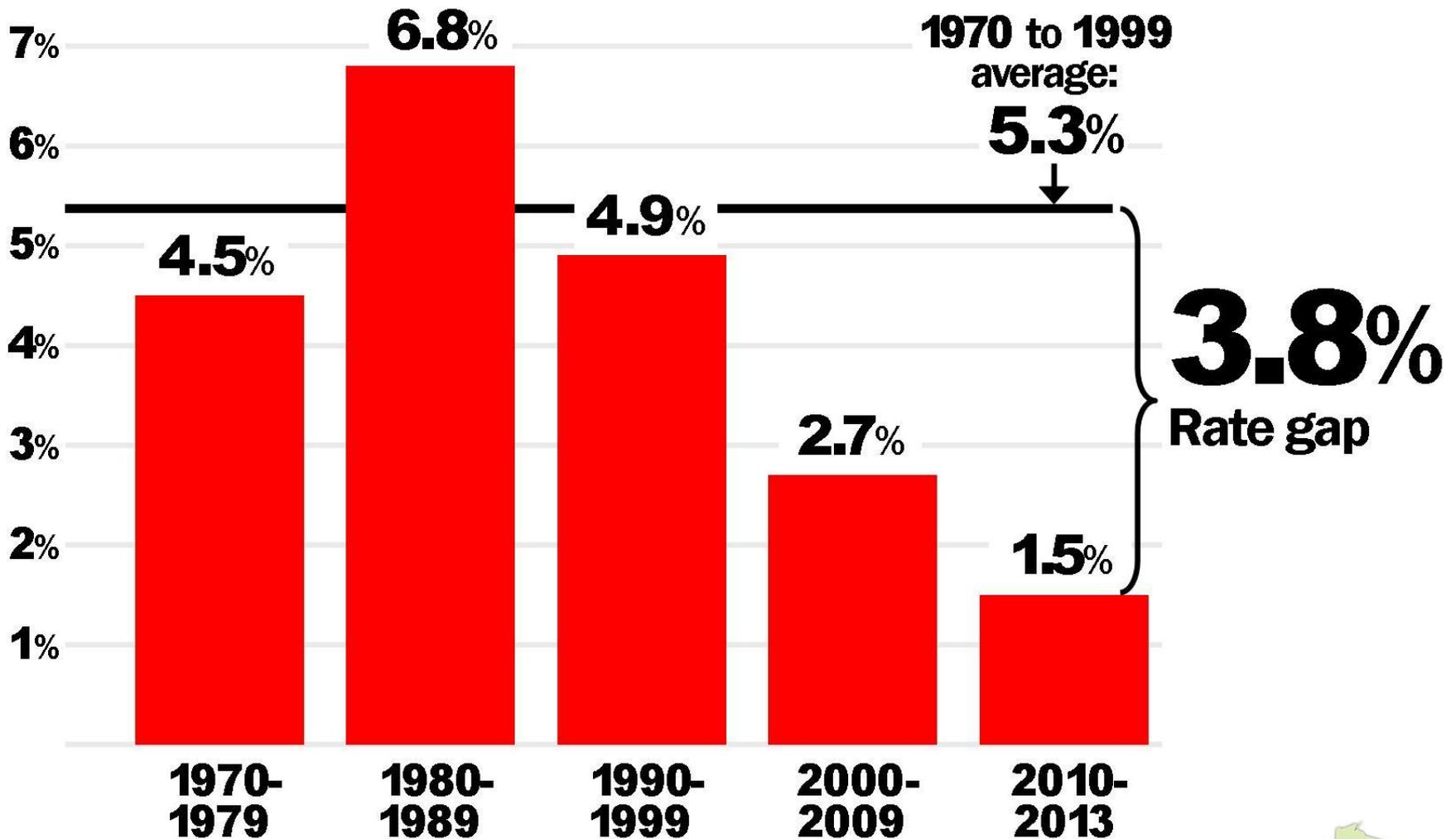


# FUTURE DEFICITS



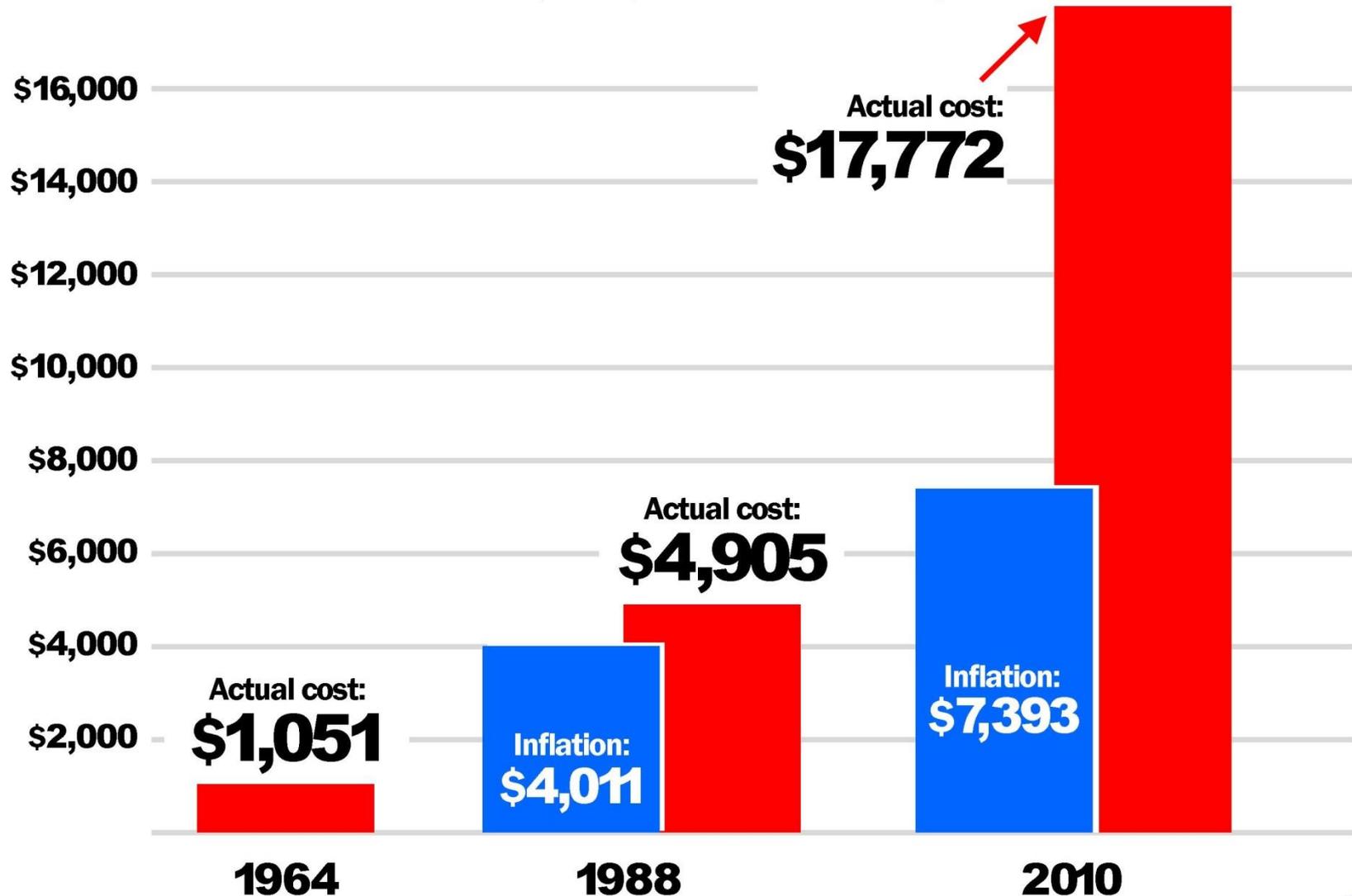
Congressional Budget Office, Office of Management and Budget, Federal Reserve, staff projection

# AVERAGE INTEREST RATE BY DECADE

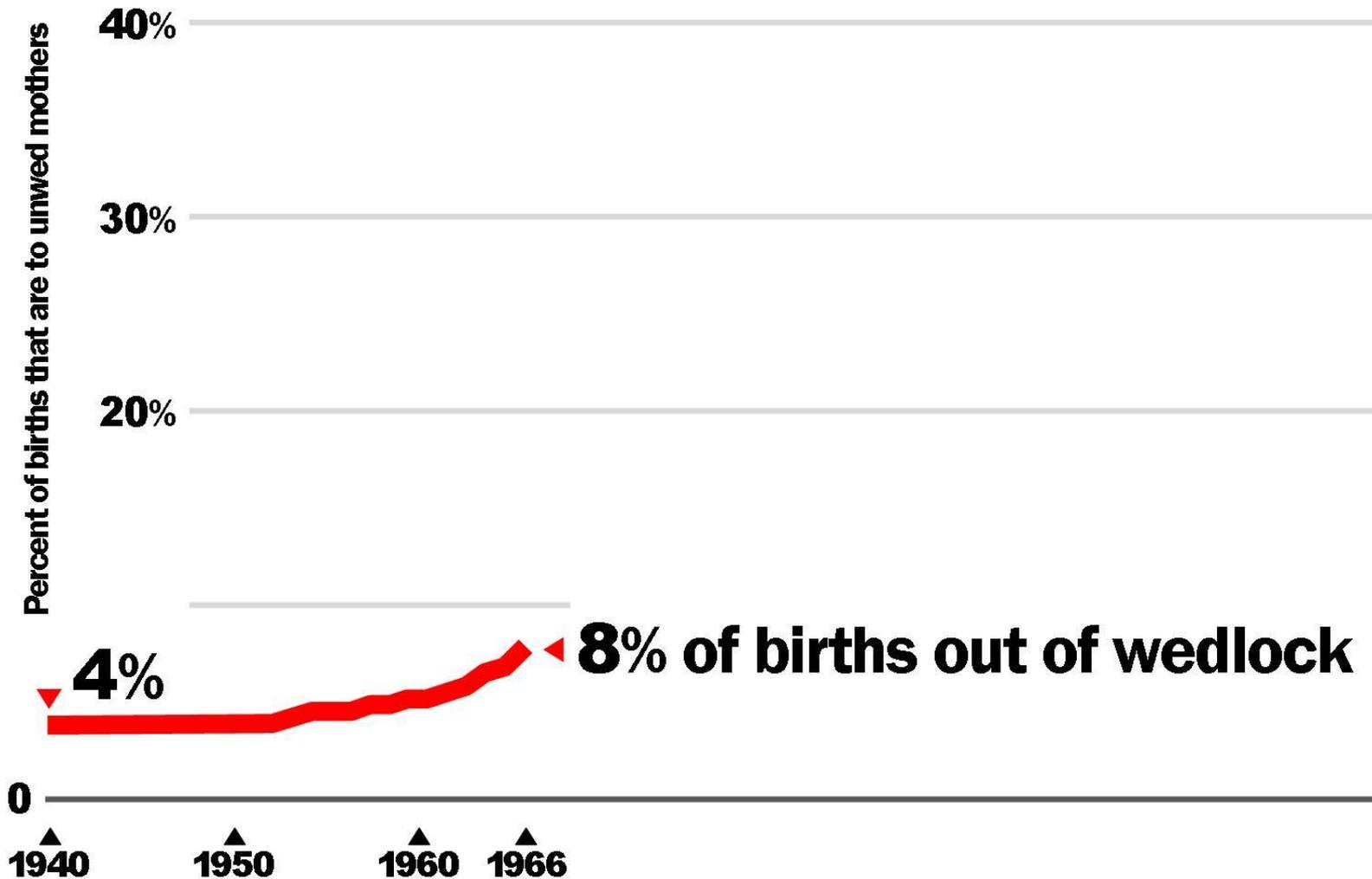


# COLLEGE COSTS VS. INFLATION

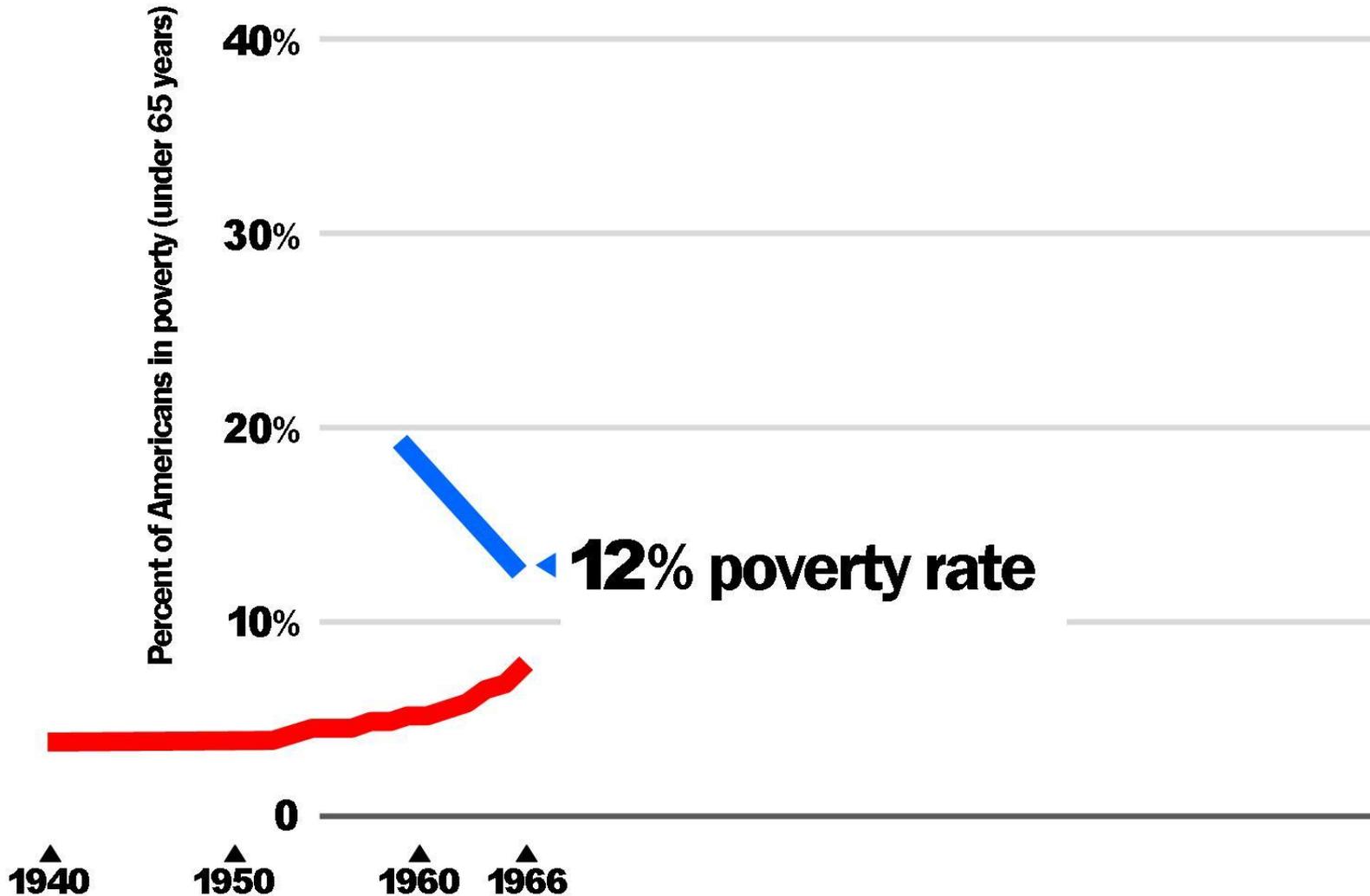
AVERAGE UNDERGRAD TUITION, FEES, ROOM AND BOARD, 4-YEAR PUBLIC COLLEGE



# BIRTHS OUT OF WEDLOCK

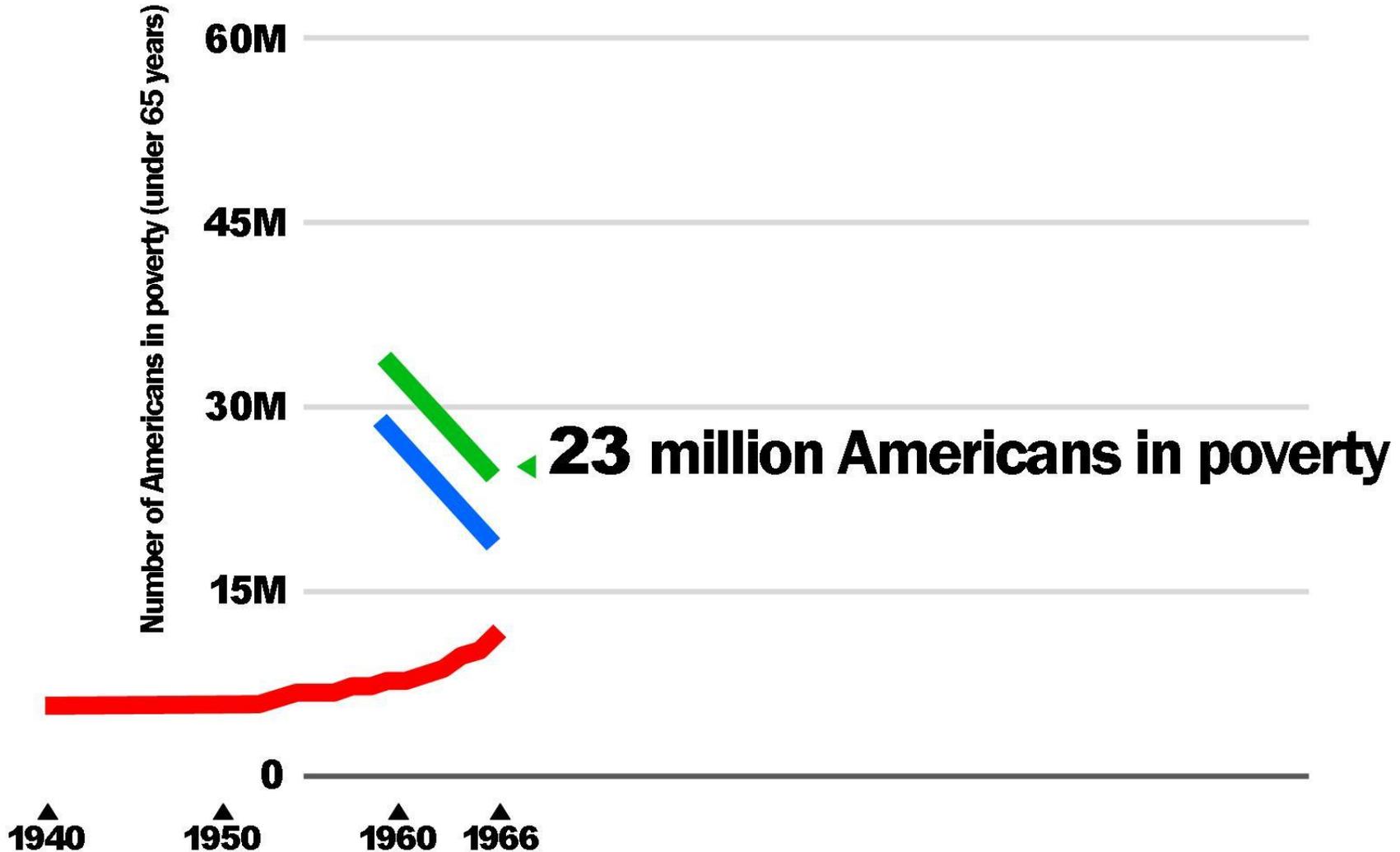


# AMERICANS IN POVERTY

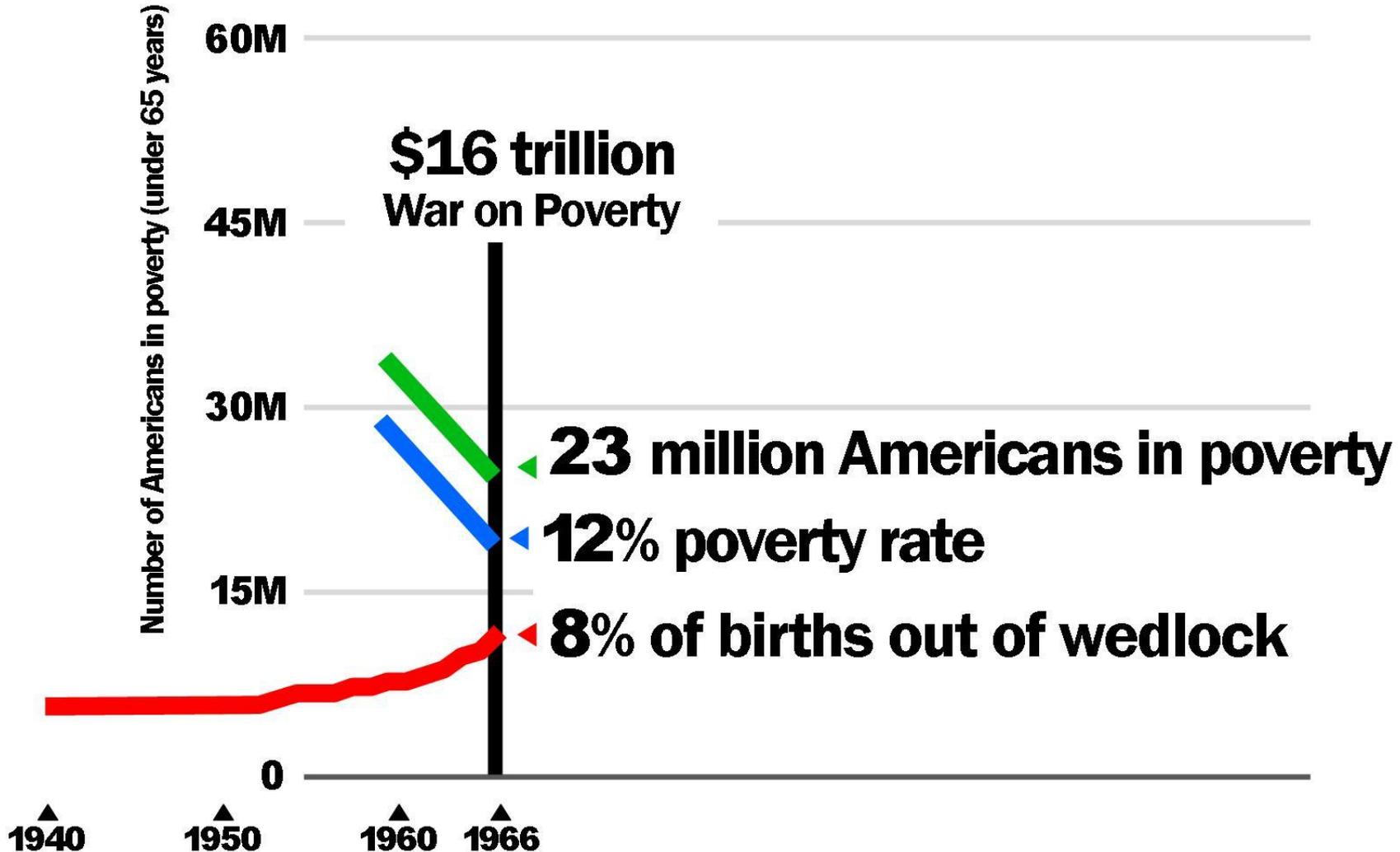


Department of Health and Human Services, Census Bureau

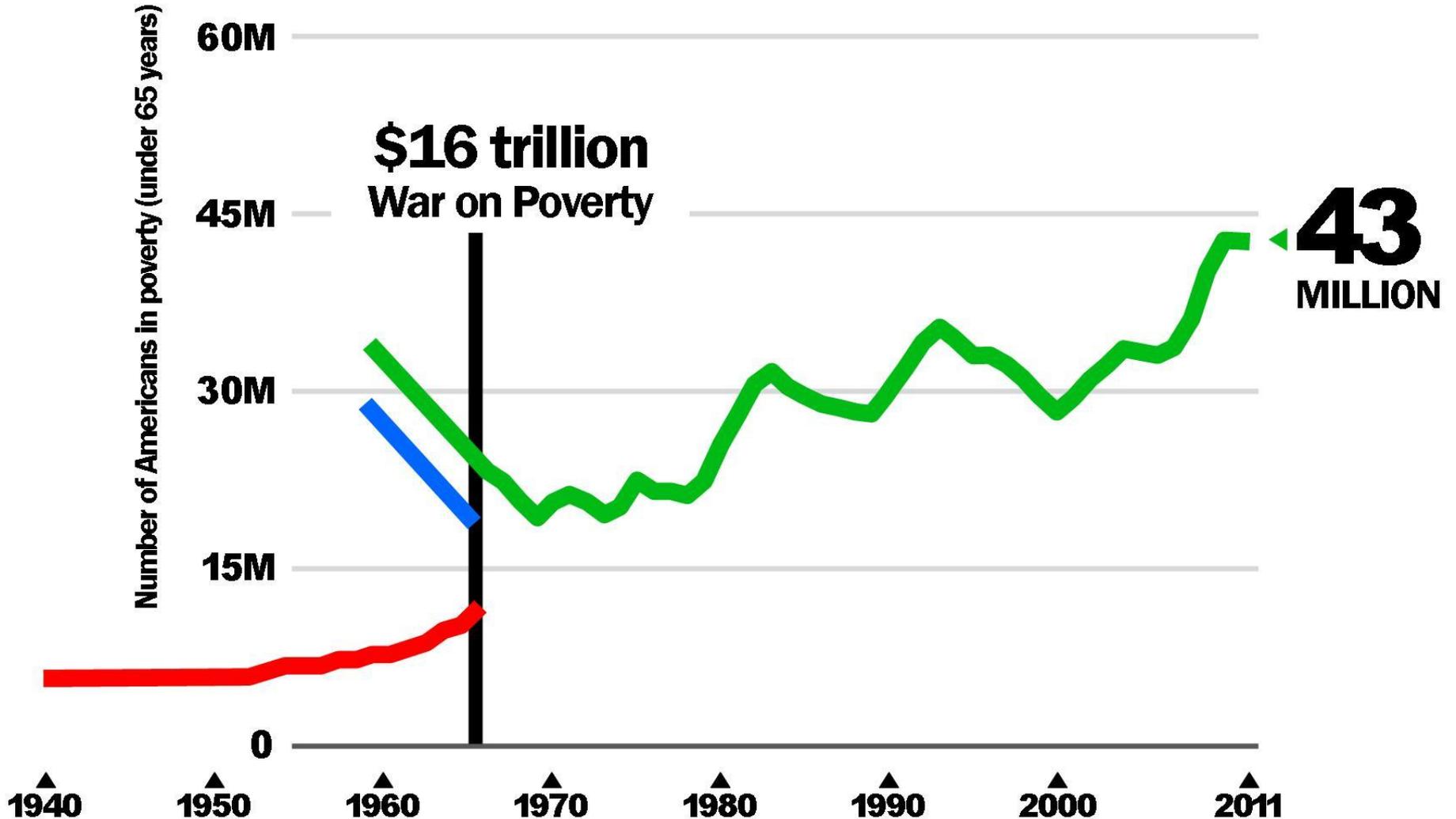
# AMERICANS IN POVERTY



# AMERICANS IN POVERTY

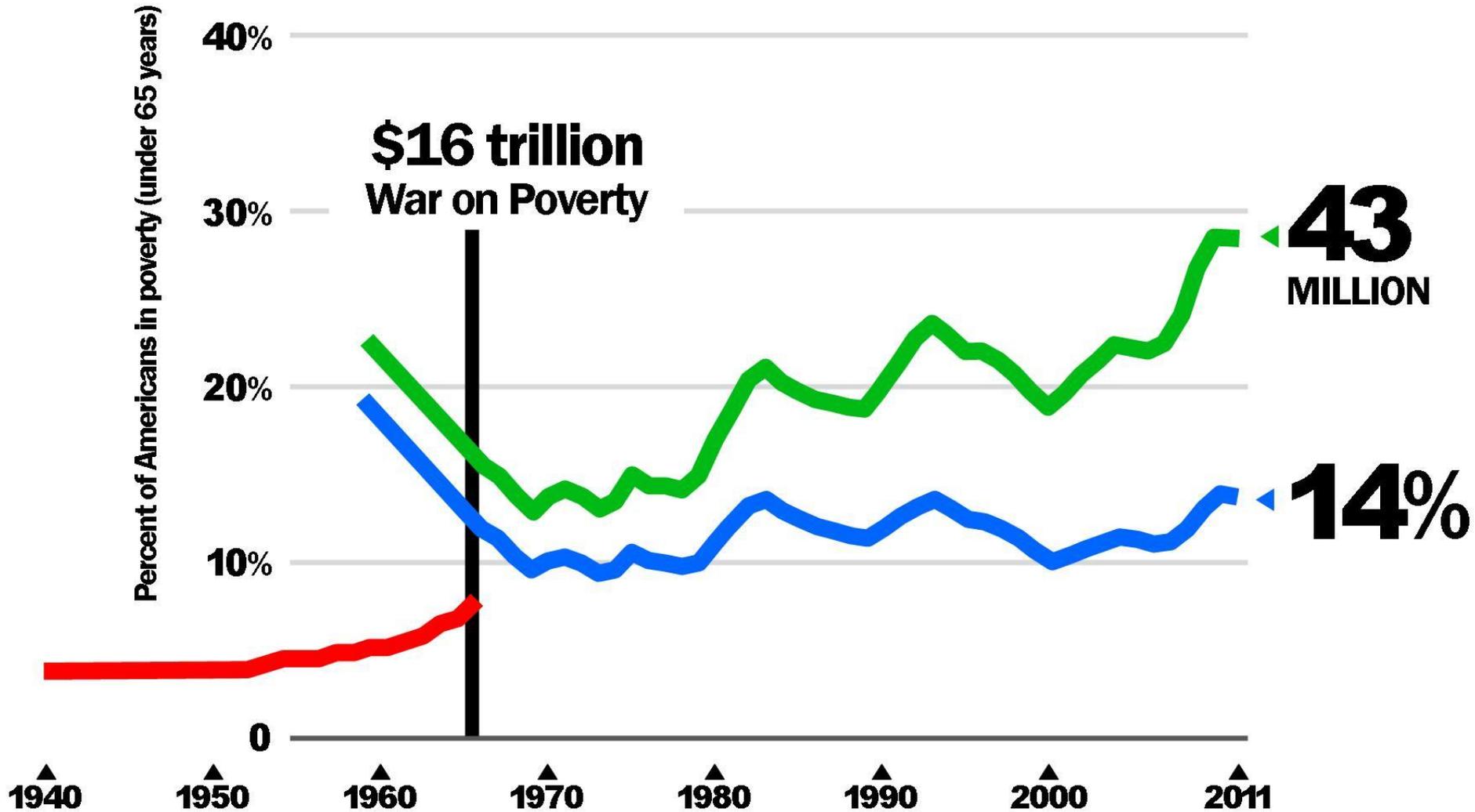


# AMERICANS IN POVERTY

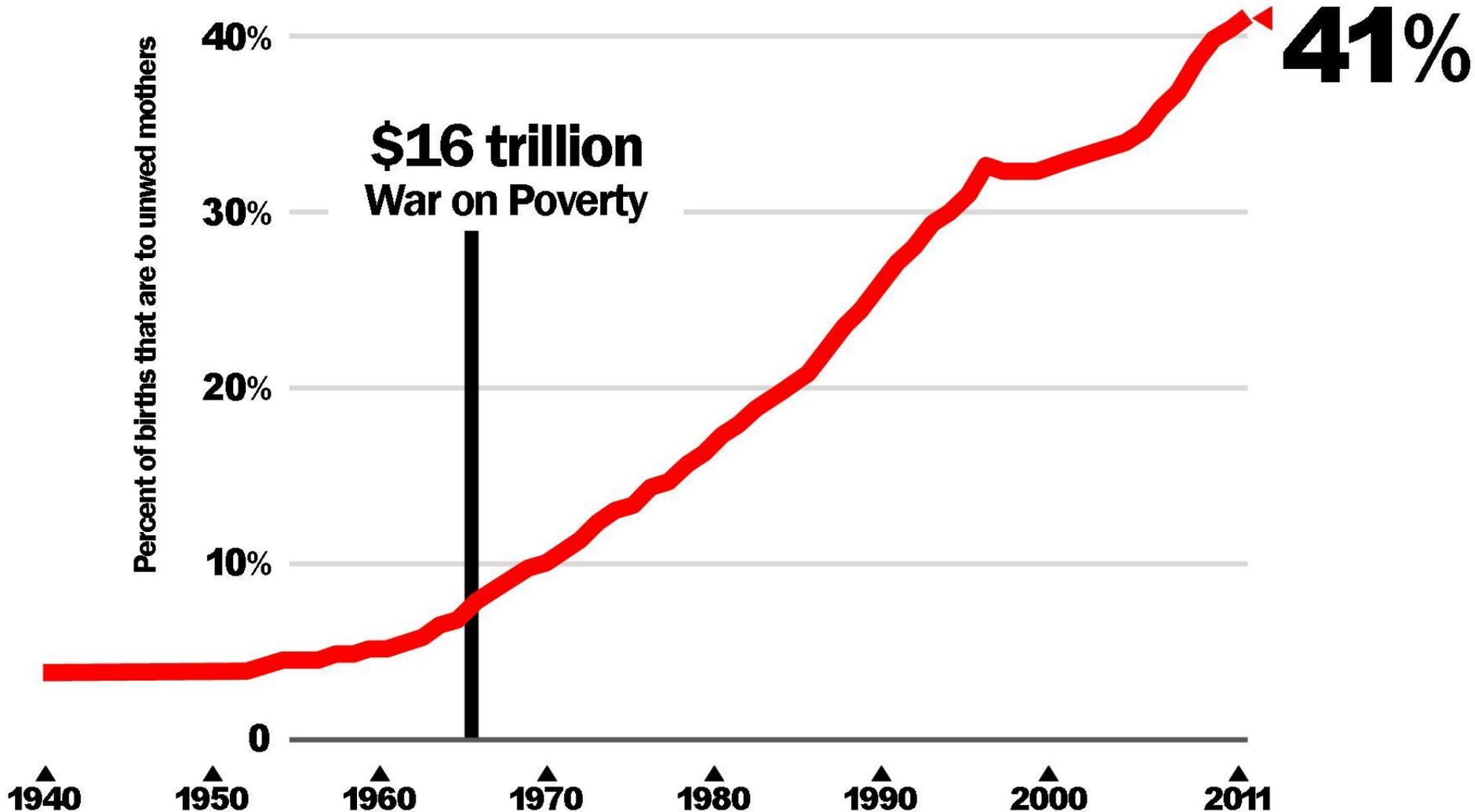


Department of Health and Human Services, Census Bureau

# AMERICANS IN POVERTY



# BIRTHS OUT OF WEDLOCK



Department of Health and Human Services, Census Bureau