

based on

Spending and revenue summary: CBO's Sept. 2013 Alternate Fiscal Scenario

dollars in billions.

	1st DECADE 2015-2024	2nd DECADE 2025-2034	3rd DECADE 2035-2044	30-year TOTAL
Total spending	\$48,913	\$93,872	\$185,149	\$327,934
Pct of GDP	21.1%	26.8%	34.5%	29.3%
Total revenue	\$40,630	\$63,296	\$97,070	\$200,996
Pct of GDP	17.5%	18.1%	18.1%	18.0%
Deficit	-\$8,283	-\$30,576	-\$88,079	-\$126,939
Pct of GDP	3.6%	8.7%	16.4%	11.4%
GDP	231,800	349,700	536,300	1,117,800
Debt				
	End of 2013	2024	2034	2044
Gross federal debt	\$16,738	\$26,374	\$56,950	\$145,029
pct of GDP	104.4%	94.2%	135.9%	223.8%

Spending summary

dollars in billions.

	1st DECADE 2015-2024	2nd DECADE 2025-2034	3rd DECADE 2035-2044	30-year TOTAL
Social Security <small>2015-2044: CBO, 2013 Long-Term Soc. Sec. (Dec. 2013).</small>	11,831	20,993	33,294	66,118
Medicare <small>2015-2044: CBO, LTBO (Sept. 2013), Alt. Fisc. Scen.</small>	7,357	14,653	28,106	50,116
Medicaid & O'care <small>2015-2044: CBO, LTBO (Sept. 2013), Alt. Fisc. Scen.</small>	5,673	10,158	17,730	33,560
Defense	6,546	11,723	20,983	39,252
Other discretionary <small>2015-2024: CBO Feb. 2014 baseline. 2024 on: CBO LTBO Alt. Fisc.: Rises to 20-year hist. avg.</small>	6,107	11,131	20,172	37,409
Other mandatory <small>2015-2024: CBO Feb 2014 baseline. 2025 on: CBO LTBO Alt. Fisc.: Rises to 20-year hist. avg.</small>	5,557	8,907	15,378	29,843
Net interest <small>2015-2024: CBO Feb 2014 baseline. 2024 on: Budget, Finance cte staff calc</small>	5,842	16,308	49,487	71,636
Total	48,913	93,872	185,149	327,934

Spending history and projections

\$ in billions.

	% GDP: 10yr avg	% GDP: 20yr avg	2014 outlays	2024 outlays	2014 % GDP	2024 % GDP	2015-24 % GDP	2025-34 % GDP	2035-44 % GDP	30-year % GDP
Social Security	4.5%	4.4%	848	1,514	4.9%	5.4%	5.1%	6.0%	6.2%	5.9%
Medicare	2.7%	2.5%	516	980	3.0%	3.5%	3.2%	4.2%	5.2%	4.5%
Medicaid, O'care	1.6%	1.4%	327	728	1.9%	2.6%	2.4%	2.9%	3.3%	3.0%
Defense	4.2%	3.9%	604	719	3.5%	2.6%	2.8%	3.4%	3.9%	3.5%
Other discret	4.0%	3.8%	590	664	3.4%	2.4%	2.6%	3.2%	3.8%	3.3%
Other mandatory	3.2%	2.9%	435	588	2.5%	2.1%	2.4%	2.5%	2.9%	2.7%
Net interest	1.5%	1.9%	233	880	1.4%	3.1%	2.5%	4.7%	9.2%	6.4%
Total	21.7%	20.8%	3,552	6,073	20.7%	21.7%	21.1%	26.8%	34.5%	29.3%

Sources

	2014-2023	2024 on
Gross domestic product	CBO, Long-Term Budget (Sept. 2013) Extended Baseline.	CBO, Long-Term Budget (Sept. 2013) Extended Baseline.
Spending		
Social Security	CBO, 2013 Long-Term Project. Social Security (Dec. 2013).	CBO, 2013 Long-Term Project. Social Security (Dec. 2013).
Medicare	CBO, Long-Term Budget (Sept. 2013), Alternative Scenario.	CBO, Long-Term Budget (Sept. 2013), Alternative Scenario.
Medicaid and Obamacare	CBO, Long-Term Budget (Sept. 2013), Alternative Scenario.	CBO, Long-Term Budget (Sept. 2013), Alternative Scenario.
Defense, non-defense discretionary	CBO, February 2014 baseline	CBO, Long-Term Budget (Sept. 2013), Alternative Scenario.
Other mandatory	CBO, February 2014 baseline	CBO, Long-Term Budget (Sept. 2013), Alternative Scenario.
Non-continuing	(included in CBO February baseline)	
Net interest	CBO, February 2014 baseline	Budget and Finance committee staff calculation. 5.5% long-term nominal interest rate.
Revenue	CBO, February 2014 baseline	CBO, Long-Term Budget (Sept. 2013) Alternative Scenario.

	2014	2044
GDP, billions	17,200	64,800
Annual deficit, billions	-524	-12,335
...as pct of GDP	3.0%	19.0%
Gross federal debt, billions	17,616	145,029
...as pct of GDP	102.4%	223.8%
Population, millions	324	406